# THE GLOBE

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## New Class, New Beginning

DI School welcomed its 6<sup>th</sup> class since its foundation on Feb. 12th, when the 175 students enrolling this year gathered at Lincoln Hall to embark on their studies.

They were greeted warmly by **Dean Chin-Seung Chung**, who congratulated them on their acceptance in a year that was the most competitive ever in the history of the school.

"This year's application pool



tinue pursuing your own careers," he said. "We are very proud of this class and very well aware of its potential."

The Dean also exhorted the diversity, both in geography and backgrounds, of the incoming class and encouraged students to take advantage of it.

"The class this year is one of extraordinary diversity," he said. "Today in this room, there are 45 international students representing 24 different countries.



and finally, 25% are international students from diverse backgrounds.

The orientation was followed by various presentations from the staff at Academic and Student Affairs, as well as course presentations by the professors.

International students got an added bonus when they went on a Seoul City tour that included visits to local landmarks such as Kyoungbok-Koong Palace and the National Museum of Korea.



Scenes from the 2003 orientation session for incoming students.

was more competitive than in years past," he said. "This is a reflection of the strides we have made since our establishment. We are quickly establishing our name and reputation as a premier institution of learning in public policy and management."

Dean Chung also encouraged the new students to pursue their studies diligently and take an active role in the growth of the school.

"As we progress towards our goal of becoming a worldrenown graduate school, we rely on each incoming class to push the bar higher in your academic work here, and in your achievements once you graduate to conThe sheer diversity of the people in this room can offer you great opportunities for friendships and for networking. Getting to know other people and their views can be a very valuable learning experience in itself."

Indeed, a look at the numbers confirms the diverse nature of the 2003 class.

By numbers, the incoming class has 78 MPP students, 76 MBA students, 3 Ph. D. students and 16 diploma students. In terms of professional origin, 20% have a Korean government background, 29% hail from a local business background, 28% are Korean general students, The class of 2003 is already immersed in their books and has settled in nicely. KDI School hopes to work closely with this year's class to make it an unforgettable year.

THE GLOBE Published Quarterly Since 1998 Publisher Dean Chin-Seung Chung Editor-in-Chief Prof. Hai-young Yun Editor Rafael Nam

### Feature

### Nobel Laureate Stiglitz Visits KDI

Joseph E. Stiglitz, a renowned economist and Nobel laureate, came to the Korea Development Institute on Feb. 26 to give a speech titled "Korea at the Crossroads 2: Economic Policies," in which he discussed the state of the local economy.

Calling Korea's economic development since the Korean War "brilliant," Prof. Stiglitz said that he was also impressed by how quickly the country recovered from the financial crisis in 1997-8, which "exceeded the expectations of the most optimist."

Stiglitz particularly praised Korea's ability to tailor economic policies by balancing them with the country's social needs, and encouraged the country to continue on the same path.

"If Korea, going forward, can formulate a set of policies that reflect basic principles of social democracy, of social justice and solidarity, reflecting too a balance between individual responsibility and freedom and democratic collection action, between the role of markets and of government – a balance which has been the hallmark of several decades of Korea's evo-



Stiglitz signs autographs for KDI School students.



Stiglitz addressing KDI.

lution, then I am confident that its success going forward will be as great as it has been in recent decades," he said.

However, Stiglitz warned against complacency, and noted that Korea still must undergo changes in order to keep its economy healthy.

"The issues are not easy, the path is far from clear," said the economist.

Chief among his suggestions was the need to attract increased foreign investment (FDI), which entails creating a strong and stable domestic economy, he noted.

"By strengthening democracy, focusing on long-run objectives, recognizing that there are choices, not a single way forward but multiple ways, making choices that reflect the broader interests of society, a



Stiglitz with KDI School Rector Choong-Soo Kim.

balance between government and market, a third way, a middle way, between the extremes of market fundamentalism and excessive government intrusion into the market, Korea has a bright future ahead that will equal its brilliant past."

Prof. Stiglitz also took a few moments to praise KDI, claiming that he has "fond memories" of his earlier visits over the past several decades and noting the Institute has played an important role in Korea's success.

Prof. Stiglitz is a worldrenown figure with an illustrious career in economics. He has served as Chief Economist of the World Bank and as Chairman of the Council of Economic Advisers under U.S. President Bill Clinton. He has also published numerous articles and books, making him one of today's leading economists, and he was recognized as such by the Royal Swedish Academy of Arts and Sciences when it awarded him the Nobel Prize in Economics in 2001.

To see a transcript of Prof. Stiglitz's speech, please visit KDI's website at www.kdi.re.kr.



Stiglitz posing with KDI School students.

### Feature

### **KDI School's Executive Programs**

Ithough KDI School's main function is to educate its students – and it's one that it takes very seriously – its executive education programs have also served as an integral part of the school's missions.

The result is a steady flow of private and public sector officials from around the world visiting the campus for workshops and seminars organized by the school's centers.

The school's executive education program serves an important function that complies with some



GKCD's organizes a conference on the WTO for Cambodian officials.

of its primary missions: sharing knowledge with other countries around the world to disseminate information on Korea's development, cementing bilateral relationships with other institutions, and providing services to facilitate democratic processes and market mechanisms around the world.

With the start of the new academic year, KDI School's executive education program has undergone a few changes and some restructuring.

All executive education centers now fall under a single organization: the **Center for Knowledge Cooperation**, which will house 3 centers with different missions.

The **Global Knowledge Coop**eration **Division** is the former Center for Global Knowledge Cooperation (KC Center). The center was founded in September 2000 to share information about Korea's economic history with other developing countries.

The GKCD is divided into 2 groups. The International Knowledge Cooperation department will work primarily with international organizations to share knowledge and disseminate information about Korea's development history with other countries worldwide.

Meanwhile, the Inter-Korean Knowledge Partnership seeks to enhance mutual understanding



Graduates of one of NGKCD's many short-term executive programs.

between the two Koreas and to build a foundation for trust and development between both, assisting the North for example with its economic development strategies.

The second center is the National Global Knowledge Cooperation Division. Formerly known as the Center for National Leadership, it was founded in 1998 to train civil servants, business managers and leaders in advanced techniques of economics, regional/urban development, and management and finance that affect the development of the Korean economy and the welfare of its people.

The center organizes short-term training programs geared towards a local audience.

Finally, starting January this

year, the name for the Global Development Learning Network Center (GDLN) at KDI School was changed to the **Division for Distance Learning (DDL)**, with the goal of becoming a major player in creating new value using internet and videoconferencing methodologies that surpass geographical and time barriers.

The GDLN project was started by the World Bank in 1997 in order to help reduce the knowledge gaps between countries around the world by using the most advanced information communication technology available.



DDL's staff member Beo-dul Kang demonstrates the capabilities of the videoconference room.

The World Bank subsequently established a GDLN center in KDI School – the only one in Korea – and designated it as the GDLN's Asian hub in 2001.

The DDL plans not only to be a key part of the GDLN project, but also to develop its own videoconferencing and e-learning programs. The center will also make available for a fee its facilities to third parties.

With the regrouping and the name changes, KDI School hopes that its 3 executive program centers will better embody their respective missions, as well as continue the School's commitment to knowledge sharing programs around the world.

### School News

#### Past Events

#### International Seminar on Open Government

KDI School's Global Knowledge Cooperation Division, in conjunction with the OECD and the Ministry of Planning & Budget, organized the



Dean Chung speaks with one of the panelists at the International Seminar on Open Government.

"International Seminar on

Open Government" on Feb. 6-7. Over 50 participants, including academics and policy makers from OECD-member and non-member countries, gathered at the school to discuss the meaning of open government and how to best achieve it, drawing especially on the experiences of Asian countries.

The main topic studied were the essential practices and models behind open governments, including discussions on how to best increase transparency and accountability, how to encourage citizen participation and security, and failed experiences. Seung-woo Chang, Minister of Planning and Budget in Korea, delivered the Opening Remarks.

The seminar built on work done by the Korea Development Institute and the OECD.

#### World Bank Recruitment Team

A recruiting team from the World Bank visited KDI School on Feb. 21 to give a special presentation on the organization's recruitment policy and programs for various career levels.

The organization provided more information regarding its recruitment guidelines for various positions at the World Bank, including young professionals, junior professional associates, mid-career professionals and internships.

The young professionals program is considered as the starting point for a career in the World Bank. In order to be considered for a position as a young professional, candidates must be under 32 years old, and hold a Master's or a Ph. D. degree in economics, finance, social sciences or technical fields.

Candidates must also have a desire to alleviate poverty and improve lives around the world, in addition to being fluent in English and computer literate.

Once in the organization, young professionals will fulfill two rotating assignments (for a total period of 12 to 18 months) and will work as part of a team.

Upon completion of the assignments, young professionals will be eligible to continue their careers at the World Bank.

Meanwhile, candidates interested in working as a junior professional must be under 28 years old and hold either a Bachelor's degree or Master's degree.

A junior professional is an entry-level position that does not lead to a career at the World Bank. Instead, successful candidates sign a non-renewable two-year contract. The program is intended for those who want to receive short-term training along with networking opportunities.

Finally, the World Bank explained its guidelines for in-



Members of the World Bank recruiting team answer questions during their visit to KDI School.

ternships and mid-career professionals looking to work for the organization.

For more information about World Bank Recruitment, please log-in to www.worldbank.org/ careers or visit KDI School's Career Services.

#### Workshop on International Trade and WTO Agreements for Cambodia

KDI School's Global Knowledge Cooperation Division organized the program "International Trade and WTO Agreements" for government officials from Cambodia on March 17-22.

(Continued on. P. 5)

### School News

#### (Continued from P. 4)

The program was designed to provide Cambodian officials at the director general or directorlevels with valuable information on the basic rules and obligations underlying the current world trading system in order to help prepare the Southeast Asian country for WTO accession. as well as for the establishment of its own international trade policy.

In turn, the Cambodian officials held a presentation on March 20 describing Cambodia's current economic situation and providing useful information about how Korean companies can enter and invest in their country.

The special seminar was specifically targeted for officials from private local companies wishing to acquire the know how of entering Cambodia's rapidly expanding market.

Among the speakers for the entire program were officials from the Ministry of Foreign Affairs and Trade in Korea, KDI School professors, and researchers from local think tanks, such as the Korea Institute for Economic Policy.



Staff members Hye-Jung Yang and Jae-Soon Lee pose for a picture with a student during the special Seoul City tour for 2003 students.

### **Upcoming Events**

#### **Special Video Seminar on International Trade and WTO**

KDI School's Division for Distance Learning, along with international consulting company Padeco and the World Bank Institute, organized a six-week special video seminar that started on March 20 named the "International Trade and WTO Agreement" to help Asian countries learn how to embrace globalization and trade in the world economy.

Organizers noted that trade is the primary vehicle for realizing the benefits of globalization. Imports bring additional competition and variety to domestic markets, benefiting consumers, while exports enlarge foreign markets, benefiting businesses, they said.

Thus, the primary objective of the seminar was to enhance the understanding and analytical capability that participants will need to work in trade- and WTO- related issues, including focusing on policy and legal issues and teaching participants practical skills for trade negotia- program was designed for govtions.

The video seminar used the GDLN center's state-of-the-art videoconferencing facilities and connected live with participants in Mongolia, the Philippines, Thailand and Sri Lanka. The audience, spanning all these countries, was composed primarily of government officials from ministries working on trade and government officials



KDI School students visit the Korea Development Institute and get a tour of its facilities.

working on FTAs.

Among the lecturers were Dr. Wook Chae, the Vice President of the Korea Institute for International Economic Policy and Mr. Ichiro Araki, the Director of research at Japan's Research Institute of Economy, Trade and Industry (RIETI).

The program concludes on April 22.

#### **Special Program on Economic Policy-Making**

The National Global Knowledge Cooperation Division will organize the "Special Program on Economic Policy-Making" every Wednesday from April 23 through July 9.

The Korean language evening ernment officials, leading members from the public or private sector, NGOs and journalists. It will serve as a course on practical public policies and economic issues, and seeks to bring together experts from different fields for lively discussions.

(Continued on. P. 6)

### School News

#### (Continued from p. 5)

Consequently, lecturers and discussion leaders will represent various sectors and professional groups, thus ensuring a diversity of viewpoints.

#### 6th East Asia & Regional **GDLN Meeting**

Members of Global Develop-Network Learning ment (GDLN) centers throughout Asia will gather in Seoul from April 1 – 4 for the 6<sup>th</sup> East Asia & Pacific Regional GDLN Meeting organized by KDI School and the World Bank.

The conference seeks to bring KDI School in the News together representatives from GDLN centers to further estab- A sample of the mentions made in lish a network of strategic coop- the local media about KDI School. eration and ties between the GDLN members in the region, progress and forging new relationships.

"The mission and purpose of each GDLN center will be strengthened when we establish open relationships that allow the exchange of ideas and knowledge amongst the diverse nodes that make up the GDLN network," organizers said. "Only



**KDI School staff members** receive training on fire safety.

when these nodes are interconnected, can GDLN as a whole provide true access and improve the knowledge and information societies around the world." Topics to be discussed include the 2003 outlook plan for each of the GDLN centers, and a brainstorming meeting regarding the establishment of a regional coordination center for all members.

About 50 participants from 13 countries, including East Timor, Singapore, Australia, China, and the U.S., will attend the meeting.

### **Other Events**

World Bank Recruiting Team by discussing ideas, comparing in Korea (The Korea Herald, Feb. the happy news that staff mem-20, 2003)

> - International Seminar on Open Government (Chosun Ilbo, Feb. 7, 2003)

- Is War the Best Choice? (Prof. Hun-Joo Park featured in local cable news channel MBN, Feb. 21. 2003)

- FTA Negotiation Between Korea and Japan (Op/Ed by Prof. Dukgeun Ahn in Korea Economic Daily, Feb. 10, 2003)

- KDI School to Hold Seminar on Cambodia (The Korea Herald. March 14, 2003)

- Foreign Executives Urge Talks with Roh (The Korea Herald, March 23, 2003)

#### Lady and Gentleman of March

The Lady and Gentleman of the month is based on KDI school's eee Campaign, which encourages students, faculty and staff to contribute towards creating a positive and communityoriented atmosphere.

After a vote by school members, the first lady and gentleman of the 2003 year were:

#### Lady: Prof. Hai-young Yun Gentleman: Dorin Staciu (MPP 2003)

Our heartiest congratulations to both of them!

#### **In-house Wedding**

The school recently found out bers Hong-joo Lim (Planning Affairs) and Eun-Young Hong (Global Knowledge Cooperation Division) will get married on May 24.

**Dean Chin-Seung Chung** will officiate the wedding in what will be an all-out KDI School celebration.



KDI School students pose for a picture during the first party thrown by the Wine Club this year.

### Etc...

### New Staff and Faculty



**Ms. Jong-Mi Seo** is the new executive assistant at the Center for Urban Dynamics. She graduated from Sejong University with a degree in English Literature. Jong-mi enjoys KDI School because it's a "small company environment, where it's really comfortable to work." She also says that she enjoys working for what she calls "hard working and good natured Prof. Hee-soo (Joseph) Chung" and looks forward to interacting with the international students in order to improve her English. Among her hobbies, she includes mountain climbing and watching movies. Her recent addiction has been

the PC game Starcraft, which she says she cannot get enough of.



**Ms. Myung-sil Kim** joins KDI School after graduating from Sahmyook College with a degree in Computer and Information studies. She will be assisting in the Global Knowledge Cooperation Division. She was struck by how clean the school looked when she first came, and found the staff very kind and hard working. She also enjoys "the comfortable and free atmosphere" in the school, which she calls particularly conducive for work. In her free time, she likes listening to music, watching movies and playing PC games. She is also a big fan of inline skating, although she claims she's "not very good" at it.

**Prof. Chai-on Lee** has joined the KDI School faculty as a visiting researcher. He was previously a professor of economics at Chonnam National University, where he also acted as the chair of the department. Prior to that, Prof. Lee has taught at various universities, including serving one year as a lecturer at Seoul National University, and eight years as an instructor in the department of economics at the University of London in the U.K. He has written extensively on Marxian economics, including several papers and a book in English titled "Marxian Economics, A Reappraisal." Among his extensive academic positions, Prof. Lee has also served as the Editor-in-Chief of the Korean Journal of Political Economy and on the editorial board of the Korean Economic Review.

### **Class Notes**

The Globe introduces a special section this Spring called 'Class Notes'. It will be a forum for students, alumni, staff and faculty members to make announcements in order to keep the KDI School community aware of our achievements and increase networking opportunities. To send an announcement, please email Ms. Hye-jung Yang at yhj@kdischool.ac.kr or call her at (82-2) 3299-1263.

#### CLASS OF 1998

**Hae-Chul Lee ('98)** was promoted to Managing Director of the NGN (Next Generation Network) Engineering Team at Korea Telecom.

#### CLASS OF 1999

**Nazim Emre Islamoglu (SM '99)**, who is currently working at the Overseas Module Business Department at Hyundai Mobis in Seoul, got married on Feb. 23.

#### CLASS OF 2001

Xing Zhou (EP '01) got married on Feb. 1.

Poppy Sulistyaning Winanti (IR '01) says hi and

sends an update that she is currently working as a lecturer at the Gadjah Mada University (Indonesia) as a faculty member of Social and Political Sciences in the Department of International Relations.

#### FACULTY

**Dean Chin-Seung Chung** was recently elected as the President of the Korea Environmental Economics Association.

**Prof. Duk-Geun Ahn** has recently become a member of the Expert Forum for Finance Cooperation at the Ministry of Finance & Economy.

### The Back Page

### Popcorn, Movies on Fri. Afternoons

riday afternoons.

The weekend looms and the desire for work wanes. In the spring, when Korea is blanketed by blue skies and warm weather, it can be particularly conducive for lazily sitting back and catching a break from the preceding days of work.

It is for many the perfect time to catch a movie. And if you happen to be a KDI School student, it just so happens that the movie will come to you projected on a large screen with state-ofimage the-art and sound.

Every other Friday afternoon at one-thirty,

or right after lunch, the school's library has been screening a DVD

for the enjoyment of students in the GDLN multimedia room.

The showing of films started on April 2001 as part of the library's services for students, and one that could be quite enjoyable at that, explains Ms. **Min-jung Kong**, a staff librarian. It was also a good way to showcase the library's movie collection, she added.

The screenings have run virtually uninterrupted since then.

Ms. Kong is in charge of purchasing movies for the library, which so far has about 80 DVD titles in its collection, so coming up with a movie on Fridays is not a difficult task.

Screenings so far have included diverse titles, such as Final Fantasy, I am Sam, Minority Re-

port, Lion King 2 and the French art-film Bonette.

Attendance averages around 12 to 15 students per screening. The most popular films so far have been Saving Private Ryan, the acclaimed World War II picture directed by Ste-

ven Spielberg, and Crouching Tiger, Hidden Dragon, the martial arts film directed by Ang Lee.

Conversely, Moulin Rouge and Scorpio King happen to be among the least attended, although poor attendance for screenings is usually a result of unfortunate timing (in the middle of exam week or on vacations, for example).

Although the screenings were first held in the lobby of the library, starting with the 2003 academic

year the venue was up-graded.

As of March this year, the DVDs will be shown in the multimedia room of the GDLN Center, which besides providing videoconferencing facilities, also has the capacity to display state-of-the-art image and surround sound.

Though the technical information behind it is complicated, suffice it to say, this is not your typical TV and VCR experience.

Students interested in having the library purchase or screen a particular movie should contact Ms. Kong at the library. Her phone number is 3299-1284 and her email is kmj@kdischool.ac.kr.

KDI School members are encouraged to submit articles, journals, letters, e-mails or pictures for future issues of THE GLOBE. The articles do not have to be academic and can be submitted at any time to THE GLOBE editor. Please contact the editor at (82-2) 3299-1039 or yhj@kdischool.ac.kr for further information.

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