

K D I S c h o o l o f P u b l i c P o l i c y a n d M a n a g e m e n t



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KDI School of Public Policy and Management



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:: KDI School Consults for Developing Countries

Reported by Jung Min Kim (2006 E-MBA)



The KDI School is stepping up its efforts to become a leading project consulting agency for developing economies by promoting a number of knowledge-sharing projects. A leading graduate school of public policy and management and affiliated with the economic think tank the Korea Development Institute, school officials said that the knowledge-sharing projects seek systemic solutions to tackle challenges faced by developing countries.

School officials said the projects are designed to analyze current development issues or problems of target countries, including macro and micro economic performances, government reform efforts, and other economic development policies. They said the projects are based on the extensive research and

analysis the school has collected over the years.

From July 2006 to March 2007, the KDI School plans to conduct various consultation activities, such as policy practitioner workshops in Seoul, senior policy dialogues, and local dissemination workshops for opinion leaders and government officials. For instance, a recent project was designed to assist Algeria in economic and social development. Based on the workshops, policy recommendations on current Algerian economic development issues will be submitted. At a conference on innovation policies and institutions for knowledge economies from November 29 to December 1, more than eighty participants from twelve different countries discussed challenges and opportunities for Asian economies during their transition periods to global knowledge economies. Also in November, forty-two government officials from Algeria attended a workshop to study the recent privatization drive of Korea in public utility policies.

In addition to the project for Algeria, the KDI School has launched a one-year Cambodia program, which began in July of this year. The project aims to address two important issues, fiscal resource mobilization, with emphasis on government securities and regulation, and the supervision of the life insurance industry. Project consultants and officers for each project will attend a preliminary review workshop in Phnom Penh, scheduled in December of this year. Following the two workshops and dialogue seminars in Seoul and Phnom Penh, the project consultants are planning to hold a public dissemination seminar in Cambodia next year.

The KDI School has also offered several workshops to share the knowledge of Korea's economic development for the needs of Lao PDR. The workshops, conducted in close cooperation with the World Bank Institute were also designed to enhance the capability of NOSP, a group in promoting knowledge exchange. Of the major agendas discussed in the workshops last year, Lao officials and economic experts focused on Korea's economic development, financial support strategy, human resources development, and foreign direct investment for national development.

Through these consulting projects, the KDI School hopes to continue to share some of their experiences and assist in reducing knowledge gaps around the world.



:: New Master's Programs- MFDI and MAM

Reported by Moon Jung Kim (2006 MBA)

The KDI School of Public Policy and Management, established in 1997 to educate and develop leaders in today's globalizing economy, will have its 10th academic year in 2007. The school's ten-year voyage has created a unique and respected domestic MBA program in Korea, known for its innovative academic programs (all conducted in English), outstanding faculty, and a multi-national student body.

Recently, new program launchings have created an upsurge of attention both inside and outside of the school. The Master's in Foreign Direct Investment's ("MFDI") inaugural academic year started in 2005. Following the momentum of that launch, the Master's in Asset Management (MAM) was established in 2006.

The KDI School's two new programs are catered to meet the high demand for financial professionals in Northeast Asia. Outlines of the programs and student interviews are provided to better illuminate the offerings and training provided by the programs.

Master's in Foreign Direct Investment (MFDI)

Objective

The MFDI program is a specialized degree program with a focus on foreign direct investment. It aims to develop world-class professionals and policy-makers in the strategic management of foreign direct investment.

Strengths

- ▶ Practical and interdisciplinary curriculum emphasizing real-world FDI issues and practices
- ▶ Financial support from the Ministry of Commerce, Industry, and Energy (half-scholarship available)
- ▶ Rich learning and networking opportunities among FDI-interested people
- ▶ Flexible program structure-classes offered on Saturday and weekday evenings

Duration and Credits to Graduate

- ▶ 1.5 years (4 semesters) and 36 credits

Core Courses

- ▶ Understanding Foreign Direct Investment
- ▶ Accounting & Finance
- ▶ Project Evaluation & Analysis
- ▶ FDI Marketing and Promotion
- ▶ Business Negotiations

Elective Courses

- ▶ Strategic Leadership
- ▶ Infrastructure Project Analysis
- ▶ Foreign Investment and Deal-making
- ▶ International Trade Law and Policy
- ▶ FDI Related Laws and Taxation in Korea
- ▶ Projects Analysis and Investment Criteria
- ▶ Foreign Direct Investment: The Case of Korea

Interviews



Riestra Mendez, Luis Manuel (2005 MFDI)
Lead Consultant and CEO of Foreign Investment Consulting Company, Wise & Wealthy Ltd.

Completing the MFDI program has fully and definitively defined my career path. I now promote investment in and out of Korea for a host of other countries and I currently seek to promote investment hand in hand with other investment promotion

agencies and businesses. My company is growing and my network is increasing. Investment moves around the world all the time. You too can catch a lot of this excitement in your career as you develop an understanding of what matters most to investors, and what each country offers best, as well as what it fails to offer.

I also want to point out how this program is so practical. MFDI is well-rounded with other events. For example, I participated in the 2005 APEC (Busan) Investors Relation week, where I learned and gathered information regarding investing in many other East Asian economies. After meeting with their investment promotion officers, I still have books and publicity from several countries. The trip and many others were partially or fully funded by the KDI School.



Park, Bong Kee (2006 MFDI)
Government officer at the Busan-Jinhae Free Economic Zone Authority (FEZ) in charge of investment promotion activity.

This course is designed to produce a project manager who can deal with foreign direct investment from A to Z, beginning with "Understanding FDI" and up to high-dimensional subjects like "Project Evaluation."

As most of my classmates are weekend students working and studying at the same time, we have been through tough times together. In my case, every weekend I commute to Seoul from Busan. I'm a big customer of the KTX train. However all this has been worth it and I enjoy my studies.

I have two more semesters before finishing this course. My dream of becoming a professional FDI government officer who can offer investor-oriented administrative services will be realized soon. In the future, I wish to apply all my experiences in the private and government sector, as well as the knowledge acquired through the MFDI program, to my future career, which will be in developing vast FDI projects as a leader of a project team.

Master's in Asset Management (MAM)

Objective

The MAM program trains specialists in Asian financial hubs with the profession skills for successful asset management strategies in securities, portfolios, and other investment management. The curriculum is based upon real world issues and puts equal emphasis on both theoretical and practical knowledge.

Strengths

- ▶ Classes are offered by asset management specialists, professionals in the field, and KDI School professors
- ▶ Class body is composed of industry leaders and allow for comprehensive learning and networking opportunities
- ▶ Flexible program structure - classes are offered on Saturday and weekday evenings

Duration and Credits to Graduate

- ▶ 2 years (6 semesters) and 36 credits

Core Courses

- ▶ Introduction to Investment Management
- ▶ Financial Instruments & Markets
- ▶ Empirical Methods in Finance
- ▶ Financial Derivatives
- ▶ Fixed Income & FX Analysis
- ▶ Valuation & Credit Analysis
- ▶ Advanced Investment Management
- ▶ Pension & Personal Wealth Management
- ▶ Structured Products & Hedge Funds
- ▶ Investment Ethics & Governance

Elective Courses

- ▶ Mergers & Acquisitions
- ▶ International Business Law
- ▶ Industry & Firm Analysis
- ▶ Real Estate Investment Management
- ▶ Asset Securitization
- ▶ Project Evaluation & Analysis

Interviews



Kwak, Jung Hyun (2006 MAM)
General Manager and Lead Consultant at Accenture. Expertise on Business Process Innovation and ERP Solutions Implementation in Financial and Treasury modules.

When I was looking for a new education opportunity as a working professional, I found the KDI School's MAM program with perfect timing and precision.

Because my classmates and I are the very first students of the MAM program, and since working and studying at the same time is both physically and psychologically challenging, we went through difficult times together and the friendship among classmates is beyond my expectations. I believe the old saying, "Every cloud has a silver lining!" I want to be a financial expert that is prepared with professional knowledge as well as with a connected social network for the upcoming North East Asian Financial Hub. Because of this, I know the MAM program is the right solution for me!



Hwang, Kyu Sung (2006 MAM)
IR (Investor Relationships) Manager in Woongjin Coway

In my company, I conduct research to find the intrinsic financial value that a company possesses. I also meet with foreign investors and participate in conferences for strategic investment decisions.

I wanted to continuously improve and refine my knowledge so that so that I could be on the cutting edge in financial markets. Thus, the news of the MAM program launching at the KDI School was like long-awaited rain to me. I am fully satisfied with the program. All classes are very practical and conducted in English by great faculty. I will never forget my school life as a MAM student - exchanging market ideas in classes with classmates and professors who have real field experience in financial markets, staying up until dawn for project assignments with my group mates, going on picnics with classmates to the suburbs of Seoul, and many other pleasant memories. Do not just dream your dream, take actions to expedite it!

Tips from MFDI and MAM students to candidates!

- ▶ Don't procrastinate on assignments and readings, they pile up very quickly.
- ▶ Participate in class; your ideas will create discussions others will learn from, including professors!
- ▶ Make friends with absolutely everyone in the program, each professor, TA, student and administrative staff. Try to know them personally, taking a genuine interest in their careers, jobs, and families. You will be amazed at the network of friends and the help that you can unleash.
- ▶ Seek professors after class and learn from their own careers and current businesses.
- ▶ When the classwork calls for creativity, give it all you can. Everyone enjoys variety and deviating from the rules can generate new ideas.
- ▶ Define your goal more precisely among possible career paths. For example, do you wish to be a professional in outbound or inbound FDI, real estate development, or the M&A field? This will show you a more clear direction to study. There is no time to play around. Focus and achieve more.
- ▶ Family and company understanding is essential. Be wise and turn them into your supporters.

For more information

* Please visit KDI School's website <http://www.kdischool.ac.kr>
Course descriptions for all programs are available for viewing.
Note that some cross-program classes are available to accommodate those with varying interests.

:: International Food Festival

Reported by Do Kim Ngan (2006 MPP)



The International Food Festival is an annual event where all the different countries represented at the KDI School gather to share their unique food and culture. The event was held on November 3, 2006 in Lincoln Hall, KDI School. Faculty members, staff, guests from embassies, and other organizations were all invited to enjoy the various foods made by the KDI School students.

Students from approximately forty countries were divided into seven groups to decorate their exhibition spaces and to cook famous dishes of their countries. Posters and brochures were provided to introduce the many countries of every team. Each group presented five to six dishes which were representative of the typical foods of their countries. The menu included Vietnamese spring rolls, Mexican burritos, Korean pizza, Russian salads, Middle Eastern fish and curries, and many others. Presentation was also important and layouts were planned in the most attractive ways to encourage guests to vote for specific teams. Each guest could vote once for best food and then also once for best cultural presentation. Prizes were awarded to the groups with the most votes.



After the welcoming remarks from the organizers and a student representative, groups made presentations and played traditional music from each country. Many students wore their country's traditional clothing, adding to the authenticity and ambience of the festival. People from each team,

in their traditional costumes, explained the meaning of each food, as well as its ingredients, and of course, how to enjoy the traditional food.

While dining on the food, students sang, danced, and made more presentations. Guests, faculty members, staff, and students linked hands to dance in a solidarity circle to the rhyme of "Se-le-me", led by Woldegiorgis Solomon Abera (MPP student from Ethiopia).

At the end of the activities, awards were announced by Prof. David Behling, Jung Kwon, and Hahm Sang Moon to conclude the Festival.



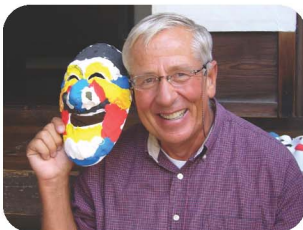
:: Namsangol Cultural Tour

Reported by Do Kim Ngan (2006 MPP)



On October 5, 2006, KDI School students, faculty, and staff set off for a field trip to Namsangol Hanok Village. The Village is a hamlet promoting the traditional customs, cultures, and architecture of Korea, located right in the middle of Seoul. Mostly built in the 19th and 20th century, it houses the past residence of Queen Sunjeonghyo, the Yun Taek-yeong Family Shrine, Bak Yeoung-hyo's mansion, and many other attractions that have drawn many people, young and old alike.

Besides enjoying the scenery, students were taught to the intricacies of table setting for the memorial services on Chuseok at Pak Yeonghyo's mansion. As a token souvenir, KDI School family members were able to make masks using colored clay.



Masks in many colors, shapes, and styles were made to show the unique creativeness of each student/artist. Students then participated in making rice cakes with various traditional fillings, while others enjoyed Korean games like Yut. Others still were attracted by a circus performance with impressive acts and stages. Participants left the day with a better understanding of Korean culture as well as a greater appreciation for things uniquely Korean.

:: Field Research and Study

International Field Research & Study

From August 30 to September 8, 2006, the KDI School hosted its annual International Field Research and Study (IFRS). Professor Jung Kwon and staff led a group of thirty-eight students on the extended tour of the United States.

The IFRS aims to provide unique opportunities to experience businesses and governments in action, so that students can directly interact with sector leaders and learn the best practices and strategies in their fields. Students were able to participate in special lectures by internationally renowned scholars, while also visiting private firms and government institutions of the United States. Students were exposed to many cutting-edge industries including the banking, communications, and IT sectors.

Destinations included Los Angeles, San Diego, Las Vegas, and San Francisco. The ten day trip included multiple lectures covering a wide range of economic issues, including the sustainable development of the Arabian Gulf, an overview of the convention industry, current trends in technology, global entrepreneurship, Silicon Valley, and venture investment. Mixed together with lectures were company tours to Wells Fargo Bank's central office in San Diego, the San Francisco Federal Reserve Bank, and Cyworld Inc., one of the most popular online community service providers in Korea. The IFRS also allowed time for a tour of Napa Valley, home to lush wineries and benchmark wines.



MFDI Field Research & Study

MFDI students also participated in a field research and study in Singapore under the guidance of Professor Seongho Cho. Taking place between August 24-27, 2006, the course provided a unique opportunity for MFDI students to see businesses and government working closely together to enhance foreign direct investments in one of the major FDI capitals of the world.

The field study included special lectures by distinguished FDI scholars and visits to FDI-focused organizations. In the first two days, students had a chance to visit the PSA (Port of Singapore Authority) and JTC (Jurong Town Corporation). They also listened in on lectures by manager Tae-Young Oh of the KOTRA Singapore Branch and Professor Lam Chuan Leong of the National University of Singapore. Lectures focused on FDI in Singapore, namely on the future plans and the present condition of Singapore, as well as Singapore's strategy for foreign direct investment. Students were also able to explore the country's culture through scenic tours and historical visits.



Korea Field Research & Study

The KDI School recently held the Korea Field Research and Study program from September 4-7, 2006, for both the international and Korean student community. Led by multiple professors and the staff of the Academic Affairs division, all participants had an opportunity to better understand and experience the Korean economy, society, and culture outside the classroom.

Places visited included Pohang Steelworks (POSCO), the world's largest steel producer, Ulsan, famous as the host city of Hyundai Corporation, Hyundai Motor Company, a major automobile manufacturer with sales networks extending to 193 countries, Hyundai Heavy Industries, the world's number one shipbuilder, and Nongshim, a leading food manufacturer specializing in noodles and snacks.

The trip also allowed students to visit cultural sites, including a tour to the Gyeongju Historic Areas, the capital of the Silla Kingdom, the Seokguram Grotto, which contains the famous monumental statue of the Bonjon Buddha Statue, and Bulguksa Temple, which was designated as a World Cultural Asset by UNESCO in 1995.

More than just textbook readings, the trip helped participants see the history and fruits of Korea's development and economic achievements first-hand and up close.



:: Alumni Interviews

Reported by Jung Min Kim (2006 E-MBA)

Wen Bo (MPP, 1999)



Wen Bo, class of 1999, is an environmental activist whose goal is to create a more green and peaceful East Asia. While studying at the KDI School, Bo was able to establish a network with Korean environmental groups and civil society organizations. Based on this extensive network, he has recently initiated a number of environmental exchanges between China and Korea.

"Whenever I introduce myself to Koreans, I come across as a KDI alumni," Bo added.

Bo works as the China program director for Pacific Environment, a San Francisco-based international environmental organization. He is also a China coordinator for Global Greengrant Fund, a U.S.-based environmental foundation supporting the environmental movement worldwide.

He studied international relations at the KDI School. "The school program has helped me broaden my horizons and better understand global affairs," he said. Bo was intrigued by the lectures of Dean and Professor Chung Chin-Seung, the former vice minister at Korea's Ministry of Environment.

He still has vivid memories of the gentleness and warmth of the Korean people and the colors and sounds of the streets of Seoul. "There are so many unforgettable moments in Korea, including rafting along the Tong-gang, throwing school parties, and spending weekends with classmates," he said.

He tries to keep in touch with his schoolmates and professors and plans to visit the school campus when he has a chance to travel to Seoul.

"I love the KDI School. It will be a peaceful place in my heart and mind forever," he said.

Chris Frederick (MBA, 1999)



Since graduating from the KDI School, Chris Frederick has been working for the U.S. Department of Agriculture's Foreign Agriculture Service (FAS). FAS is a foreign affairs focused agency within the U.S. government tasked to handle issues related to the international trade of food. FAS has offices in over 60 countries, including a Korea office located in Seoul. Frederick believes the many years he spent in Korea, along with his KDI experience, helped him with his international career. While in Korea, Frederick also worked for the U.S. embassy. Enjoying his time here, he added, "I will continue to obtain overseas assignments and I hope to work for the U.S. embassy in Seoul again in the near future." Asked what was the most precious moment during his stay in Korea and during the time at the KDI School, Frederick replied: "It would be tough to identify one particular precious moment because I had so many. However, I do cherish the friends I made from all over the world." Adding to this, he looks forward to

meeting KDI School alumni in the countries he is assigned.

During his recent stay in Seoul he said he enjoyed visiting the school, his favorite librarian, and other KDI School friends. Frederick indicated that he also maintains contact with several KDI School graduates living in Washington D.C.

Hussein Hassan Hussein (MPP, 2005)



"I am exceedingly proud and consider myself very lucky to be a KDI School alumnus,"

said Hussein Hassan, the class of 2005. As a researcher at the technical office of the Minister of Trade and Industry in Egypt, his job involves monitoring the various programs and strategies of the Ministry. His work also includes establishing a network with industrial organizations and publishing reports on the Egyptian Economy. His study at the KDI School has changed his life in a positive way. "After my return from Korea, I became more self-confident and more competitive," Hassan said. The Ministry has recently nominated him to international posts such as the African Union in Addis Ababa and the League of Arab States.

He is awaiting the results and is looking forward to working in the Arab Industrial Development Mining Organization in Morocco. Hassan also plans to complete a Ph.D. program, which will make him more qualified for

a senior position at the Ministry.

"When I lived in Korea, I lived in a continuous chain of precious moments. They were absolutely unforgettable and amazing," he said. Hassan added that he is keen to keep in touch with professors, friends, and other colleagues of the KDI School. "If chances are given to me, I will not hesitate to go to Korea. I really miss the KDI School community."

:: Homecoming and Year-end Alumni Dinner



The 2006 Year-end Alumni dinner was held on November 25, 2006, at the Westin Chosun Hotel. Close to a hundred KDI School alumni, professors, and staff convened together to celebrate the friendships and successes of year in the company of one another.

Dean Chin Seung Chung and the President of the KDI School Alumni Association (KSAA) initiated the program with welcoming speeches. The evening's program was divided into two sessions: in part 1 session, Prof. Jung, Kwon gave a school presentation updating the alumni on the current happenings of the school. It was followed by the Vice President of the KDI School Alumni Association, Mr. Lee, Chang-ouk (2002 MBA), who along with fellow alums, presented a summary of alumni activities.

At the beginning of the second half, a soprano singer delivered a special performance singing famous melodies and arias. The President of KSAA then proposed a toast to the attendees and the dinner officially began. It was also the first gathering for VoSKA (a self-administered KDI School Alumni Voluntary Service) and its members gave a presentation on their works in Asian countries last summer. Following this, representatives of each class year took turns at the podium to share updated stories and happenings since graduating from the KDI School.

The program concluded with a recreation event hosted by a professional entertainer. Lottery drawings were also held to distribute prizes to the participants. Throughout the event, members of the KDI School community celebrated and reaffirmed their strong networks and friendships.



:: Alumni News Updates

CHHUN, Vattana (2004 MBA)

- Currently working as an economist in the Economic Research and Statistics Department at the National Bank of Cambodia
- Promoted to be a Deputy Section Chief

DANGBOONRUENG, Suebsak (2005 MPP)

- Currently working as a Senior Trade Officer at the International Trade Development Bureau, Department of Export Promotion in Thailand

HAHN, Sooyeun (2006 MFDI)

- Currently working as an interpreter at the Korea Exchange Bank

HANIFF, Zainal (2005 MPP)

- Previously worked at the Ministry of Education of Malaysia
- Promoted to be a Senior Program Coordinator in the National Institute of Public Administration in Malaysia (INTAN)

KARAYANNIS, Konstantinos (2005 MBA)

- Currently working as a Trade Marketing Assistant Manager at Barilla SPA - MISKO SA in Athens, Greece www.barillagroup.com

KIM, Jung-Hie (1999 MPP)

- Currently giving lectures under the Ministry of Construction and Transportation at the Air Traffic Control Center, Incheon International Airport, Korea

KIM, Yeongsin (2004 MPP)

- Currently working as a director of the Earthquake Planning Division at the Korea Meteorological Administration

LEE, Kwang-ho (2003 MBA)

- Currently working as a team manager of the Global Licensing Team at Nam & Nam Consulting Co., Ltd in Korea
- Also became a father to a baby daughter on June 23, 2006

MLELWA, Evans (2001 MPP)

- Promoted to be the Corporate Affairs Manager in the Tanzania Cigarette Company
- Worked previously at the Tanzania Revenue Authority as a Senior Taxpayer Education officer

NAM, Joo (2000 MPP)

- Was in the edaily News on November 30. To read the article, please go to the link below.
http://www.edaily.co.kr/columnissue/people/newsread.asp?sub_cd=SP05&newsid=01088966580050968&clkcode=00127&curtype=read

OH, Jin-young (2005 MFDI)

- Currently working at the International ICT Cooperation Agency as a Strategy and Planning Team member in Korea
- Promoted to become a prospect for a Manager Position in 2007

PLSEK, Ivo (2004 MPP)

- Became one of the 10 grantees in Czech Republic who received a Fulbright Scholarship for study in the U.S.
- Received admission from several PhD programs across the U.S. and is currently in the 1st year of a Ph.D. program in UC Berkeley in political science

POKORNY, Gregory J (2003 MBA)

- Currently working in the IT infrastructure division of the “National Information Society Agency” in Canada (formerly known as the “National Computerization Agency”)
- Promoted to be a Principal Researcher from August 2006
- Father to a new daughter - “Rianna Jin Pokorny”, born on September 15, 2006

RIESTRA, Luis (2005 MFDI)

- Currently managing a foreign direct investment consulting firm as a Vice President and owner (Wise & Wealthy Ltd., www.wiserandwealthier.com)
- Awarded recognition for services to the governments of Canada, Singapore, and Latin American countries

TENNAKOON, Manike (2003 MBA)

- Currently working as a director at the Ministry of Industrial Development in Sri Lanka

VU, Hoa Van (2000 MPP)

- Promoted to be a Chief of Administrative Officer at the Development Strategy Institute in Viet Nam

WEN, Bo (1999 MPP)

- Attended a conference “Asia Pacific Youth Leader Summit” at Shilla Hotel in Seoul, Korea
- Featured in Time Magazine for his contributions to China’s Environmental Movement

ZUCCARDI, Igor (2003 MPP)

- Currently working as a Junior Professional Associate for the World Bank, Office of the Chief Economist for Latin America and the Caribbean Region

:: An Interview with Prof. Yuri Mansury

Reported by Do Kim Ngan (2006 MPP)

Energetic, friendly, and enthusiastic are adjectives that describe Professor Yuri Mansury, the newest faculty member of the KDI School. Coming to Korea from Cornell University in the United States, Prof. Yuri is the first non-Korean professor from Southeast Asia. Being born and raised in Jakarta, he went to the United States to pursue his graduate studies. In addition to his Ph.D., he also graduated with an MRS, (his American wife), as well as his three year old son. It is an honor for The Globe to have a chance to talk with him.

Q. What made you come to Korea?



I am in Korea under a three year contract to be a permanent professor of the KDI School. There are academic reasons as well as personal reasons that pushed me to come to Korea. My research interest is regional economic development. Why do different regions have different economic performance? Korea’s current economy started from a developing economy. Now it has graduated and has become a developed economy (OECD member). All of the members in my department at Cornell encouraged me to come to Korea since it is currently the best place and best time to see the changes that are happening. I also have personal reasons, given that my home in Jakarta is just 5 hours from Korea. My parents are in Jakarta right now. My wife and my son will come to Korea next spring. My wife studied Japanese history and so she was even more excited about Korea than I was.

Q. Why did you choose the KDI School?

The KDI School is very flexible in terms of research areas and research funding. Here, I can decide my research agenda and use the significant research funding the way I want to for my own research. This is very important.

Q. What do you think about Korea?

Well, I do not go out much because of the language barrier and so I can only say about the life inside the campus. On campus, I sense a strong collegial feeling from the faculty members. Everybody is very friendly here. That’s not the same in Cornell. At lunchtime at Cornell, everybody goes to eat by themselves and nobody cares. Here at the KDI School, if you are alone in your office, somebody will knock on the door and ask you to go out.

Q. How is Korea different from the United States?

I have been here for only a few months I spend most of my time inside campus. Thus, I do not have many chances to see Korea. Therefore, I will tell you about the difference between Cornell University and the KDI School. Cornell was established long ago like Harvard, Columbia, and many other schools. On the other hand, the KDI School is very young. However, if you look at the faculty member list, you will see that everyone graduated from esteemed universities in the United States. The KDI School right now has made an impact in Korea, but it is also recognized internationally, not only in Korea. One evidence of this is that of my

hiring. I am the first non-Korean professor from Southeast Asia. Students are from all parts of the world and the faculty are also being diversified. KDI School students are older, more mature, and more experienced when compared to Cornell. Cornell students are sometimes more creative in terms of generating ideas. However, KDI School students work much harder and study all of the time.

Q. Can you tell me something about your field of interest?

At present, I am doing computational economics. In the past, people often used econometrics and mathematical modeling to do quantitative analysis. With the development of technology, using computational models in economics is excellent. In my class on Regional Study and Economic Impact Analysis, I use IMPLAM computer software to do the impact analysis. This is new and has not yet been done much, even in the United States.

Q. I saw in your profile that you have two post-docs. It is required for your research?

I graduated in 2001 and went to Harvard for a post-doc. Then I did another post-doc at MIT. In 2004, I went back to Cornell to start teaching. Big universities in the United States are research oriented. Teaching is of course important, but research is even more important. At the KDI School, it is more balanced. My performance is evaluated both on teaching and research. Now, I can obtain the skills to do good research and also upgrade my teaching abilities at the same time.

Q. What do you often do in your spare time?

I like running. I am trying to find a swimming pool near the KDI School also. Since I have language difficulties outside the school campus, I do not go out very often even if I really want to. It’s hard to ask for directions. Therefore, I contacted the Korean instructors at the KDI School and will take Korean classes in the spring semester of 2007 with our students.

Q. Do you have anything to say to KDI School students?

Well, to KDI School students: “Think different”. They should think differently in a way that does not disrupt the system, in a way that balances creativity and the context. Think different enough so that you can go beyond following textbooks. Be creative, that’s what some KDI School students should work on more. However, creativeness is not the substitute of hard work, it should be only be its supplement. The secret of the development of Korea was in hard work. Creativeness will also yield rewards, just like in hard work.

:: Monthly Conflict Resolution Forum



The Center for Conflict Resolution and Negotiation (CCRN) at the KDI School will be hosting Monthly Conflict Resolution Forums, co-organized with the JoongAng Daily newspaper, from October 2006 to September 2007. Entitled, "Finding Hope in Conflicts", the Monthly Conflict Resolution Forum will address public items of interest, especially pertinent issues of the month. In the past, policies were decided by select groups. However, with the acknowledgement that matters of the state can be assisted by public consensus, social discourse forums such as the CCRN's have proven invaluable in defining the scope of the nation's viewpoint.

The Monthly Forums originated from the success of the discussion series on the Korea-USA FTA, which was held from July to September 2006, in



cooperation with the JoongAng Daily. The Monthly Conflict Resolution Forum has developed different methods aimed in preventing and mitigating conflicts, including Consensus Research, Expert Debates, Joint Fact Finding, and Citizens' Juries. In keeping with the dynamic nature of conflicts, the designated format for the Forum varies accordingly so that the CCRN approaches topics with the best tools and methods to develop solutions. The CCRN hopes that the Forum and its partnership with a major newspaper will provide an established platform for it to assist in government policies.

:: Open House for 2007 Admission

The KDI School Open House for 2007 admissions was held on September 23, 2006. The gathering provided prospective applicants with opportunities to learn more about the KDI School. More than 150 prospective students packed into Lincoln Hall to attend the program. Professor Jung Kwon guided the guests through the mission of the School and the various programs open to students. Various multimedia presentations were shown that included life at the KDI School, student interviews from each program, and slideshows on typical student activities. Many KDI School professors commented on their respective programs and allowed guests to listen to the unique features of each degree. Professors also took time to field questions from participants and answer other specific inquiries.



:: Faculty News



Throughout October and November, Prof. Sohn Wook presented his research papers on Corporate Finance and Banking at Seoul National University, Korea University, and the Financial Management Association Conference in Salt Lake City Utah.



Prof. Kim Dong-Young's research paper, "Tailoring the Mutual Gains Approach for Negotiations with Partners in Japan, China, and Korea," coauthored with Hal Movius, Masa Matsuura, and Jin Yan, was recently published in the *Negotiation Journal* (Vol. 22, Number 4, October 2006).



Prof. Kim Woojin's research paper, "Motivations for Public Equity Offers: An International Perspective", coauthored with Prof. Michael Weisbach at the University of Illinois, was recently accepted for publication in the *Journal of Financial Economics*.

Prof. Kim also presented his research paper, "Analyst Recommendations and Option Market Reactions" at the annual Financial Management Association meeting in Salt Lake City Utah on Oct. 13, 2006.



Professor Yuri Mansury's manuscript (created jointly with Laszlo Gulyas of Lorand Eotvos University, Hungary,) is set to be published in the *Journal of Economic Dynamics and Control*. His manuscript is entitled, "The Emergence of Zipf's Law in a System of Cities: An Agent-Based Simulation Approach." The *Journal of Economic Dynamics and Control* focuses on computational economics, and is included in KDI School's top-tier journal list of 2005.



Prof. Kim Kyung-Dong recently published a book entitled *Civil Society and Voluntary Service in a Rapidly Changing Era: Philosophy and Action Task*. He also presented his research paper, "Political Selectivity and Cultural Response in the Process of Modernization and Globalization: North and South Korea Compared," in *Asia and Europe in Globalization: Continents, Regions and Nations*.



Prof. Byung-Joon Ahn was chosen as a member of the Board of Directors of the newly launched Northeast Asia History Foundation, a government initiated institution generating studies and policy for addressing historical distortions emerging in China and Japan. He also presented a paper on the Northeast Asian situation at the First Korea-ASEAN Forum held in Jakarta, Indonesia, on November 11-12. This was a 1,5 forum jointly sponsored by Korea's Institute of Foreign Policy and National Security and Indonesia's Center for Security and International Studies.

School Calendar

Nov. 3
International Food Festival

Nov. 6
Opening Ceremony for the Business Strategy Program for the Industrial Bank of Korea

Nov. 6~26
Workshop on Privatization and Public Services for Algerian Officials

Nov. 22~24
Program on Public Policy and Conflict Resolution and Negotiation II

Nov. 23
Monthly Conflict Resolution Forum: Discussion on Teachers' Evaluation System

Nov. 25
Year-end Alumni Dinner

Nov. 29 ~ Dec. 1
Asian Innovation Conference

Dec. 1
Program on Conflict Management for Senior Public Officials

Dec. 13
Monthly Conflict Resolution Forum: Discussion on Public Conflict Cases in 2006

Dec. 15
KDI School Commencement

Dec. 9 ~ Jan. 25
Winter Vacation

Jan. 8 ~ Jan. 25
Winter Term (Preliminary Term)

Jan. 31 ~ Feb. 2
Orientation for New Students

Feb. 1 ~ Feb. 3
Spring Semester Course Registration

Feb. 5
Beginning of Classes

Feb. 5 ~ Apr. 24
Spring Semester

Apr. 30 ~ May 12
Spring Break

:: Africa Unite!

Africa has become an area of great interest to the rest of the world. It is the least-developed continent with abundant natural resources and much potential for substantial growth. Additionally, it has multiple country votes in international organizations.

This attention on Africa is the result of long decades of efforts to unite African countries.

Three KDI School students tell us about the movement "Africa Unite", as well as their countries' cultures and histories.

When asked how many Africans study abroad and return to their country, our African students' eyes were twinkling and their voices were full of confidence. They replied, "Many! We are some of those people. We want to teach and share what we have learned here in Korea with our nations when we go back to our countries." Elaborating, they described that many African people believe that it is now the time they moved toward "One Africa" and put self, country, and tribes aside for the Africa Unite Movement.

Geofrey Mashafi showed me his keychain on which Bob Marley's face was printed. He explained how the musician deeply affected African people and how he inspired many from their separated past. He sang about Pan-African solidarity in the song "Africa Unite" and in a hymn of Zimbabwe's independence in the song "Zimbabwe". His message has been handed down to the youth in Africa as well as reggae fans through his lyrics. During a search for data on Africa, an interesting concert named "Africa Unite" was started in 2005 and is traveling throughout the continent. "Africa Unite" aims to connect African people and assist in a message of unity.

Adding to this momentum, the Africa Union (AU) started in July of 2002 to help develop a new beginning for Africa. The new organization was intended to be people-oriented, in contrast to the Organization of Africa Unity (OAU), which journalists sometimes called a top-down, self-interested club. The purpose of the AU is to help secure Africa's democracy, human rights, and sustainable economies, especially by bringing an end to intra-African conflicts and through the creation of effective common markets. The African Union has fifty-three members, covering almost the entire continent of Africa. Tasked by its Constitutive Act, it seeks to "invite and encourage the full participation of the African diaspora as an important part of our Continent, in the building of the African Union".



〈Source: www.wikipedia.org〉

The world's second-largest and second-most populous continent after Asia
It covers 20.4% of Earth's total land area
It accounts for about 14% of the human population as of 2005
It is home to 53 independent countries
English, French, Portuguese and other native languages are used. Most individuals fluently speak not only several African languages, but one or more European ones as well. Our friend Solomon can speak 7 languages!
Approximately 46.3% of all Africans are Christians and 40.5% are Muslims. Roughly 11.8% follow indigenous African religions. A small number are Hindu.

Reported by Moon Jung Kim (2006 MBA)



From the left, Geofrey Amon Mashafi (Tanzania), Oscar Mwansa (Zambia), and Solomon Abera Woldegiorgis (Ethiopia)

:: School Pictures

