



A collage of 12 photographs arranged in a 4x3 grid. The top row shows a large field of pink and purple tulips, three students posing together, a close-up of a yellow lily, and two women wearing sunglasses and a baseball cap. The second row features a group of five students posing, two men in a classroom setting, a woman smiling, and two men making peace signs. The third row includes a woman in a hijab, a woman in sunglasses and a scarf, two men working at a desk, and a man in a light blue jacket. The bottom row shows a woman in a red beanie making a peace sign.



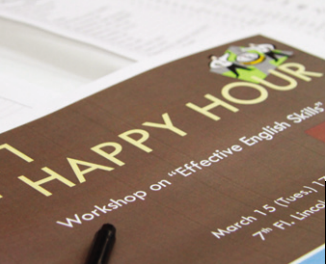
KDI School of Public Policy and Management



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English Communication Skills Shared

at the Happy Hour

Reported by Chanju Lee (2011 MPP, Korea)

On the 15th of March, the first Happy Hour in 2011 took place in the Lincoln Hall. Happy Hour aims to encourage active exchange and communication among students by providing a chance to gather for a variety of interesting themes. The topic of the first gathering was English Communication Skills. It was designed for students who desire to speak English fluently, make an impressive speech, or write a clear thesis. More than 90 students participated to hear about a secret to learn a language fast and effective.

Throughout his lecture, the guest speaker Matthew Sitcow emphasized 'acquiring' English as opposed to 'learning'. He went on to introduce a concept called Bicycle Syndrome: "We have acquired how to ride a bicycle by experiences. Your body remembers the skill you have acquired, so that whenever you need to use it, you just do it naturally." He argued that English is the same. "Please do not study English, acquire English," he underscored.

For the first part of the lecture, he pointed out that many of us do not employ a wide range of vocabularies in a conversation. To prove his point, he asked the audience to name some of the words that have the same meaning with 'actually,' a word that can be heard all over when Koreans speak English. Participants easily listed many different phrases such as in fact, as a matter of fact, technically, basically, etc. This proved that non-native speakers already know many words but use only a few that they are used to. Trying to use these passive vocabularies - words that we know but do not use frequently - can greatly improve our English, he concluded.

Moving on to the topic of how to make an impressive presentation, he took a guess at how students prepare their presentations - by writing a script and memorizing! He explained why this method should be discouraged: "It makes you more nervous in front of people. You would be speaking but at the same time worrying all the while that you would not remember the script you memorized the night before." Instead of trying to recite, he advised the students to simply remember what they want to deliver in the presentation. Speaker has nothing to memorize because all the key points are already on the slides or handouts. How to communicate and make connection with the audience should be the speaker's focal point.



The lecture went overtime as the enthusiastic audience asked many questions. One of our international students Sana Ehsan (2011 MPP, Pakistan) said his lecture itself was a great example of a good presentation. "Without any difficult vocabularies, the explanation was clear enough for anyone to understand," she commented. She also pointed out that he seemed to be at ease while giving the lecture. She will definitely follow his advice to improve her English communication skills, she added.

Ability to speak or write in English fluently does not come all of a sudden no matter how great a lecture you may attend. However, avid interest shared at the first happy hour was enough to demonstrate that students are willing to take actions to better their communication skills. If the students keep trying to succeed in the School's English speaking environment, it seemed only a matter of time to see them emerge with a strong command of the language.



# THE HANGUK EXPERIENCE

Reported by Fouz Khalid Khan (2011 MPP, Pakistan)

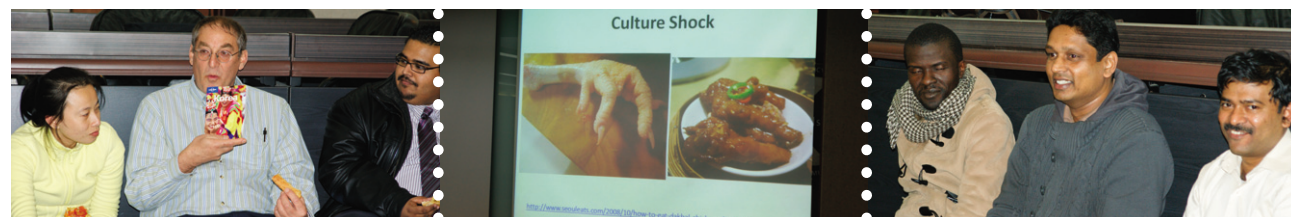
Towards the end of March, Globe magazine organized an evening for all international students to unfold their stories of living as a foreigner in Korea. The evening was memorable for a number of reasons, including the light snowfall that made the participants to let their hair down. With Professor Shragge acting as the big Kahuna around an imaginary camp fire, we all left the plush seats of the Ambassador Hall and sat down in a circle on the carpet.

Between bites of pizza, Professor Shragge began his story. He was kind enough to bring in some pictures and set up a slide show. With colorful narrative of how strangers helped him on his way to trekking in and around Seoul, he made us all feel as if we accompanied him on his journey. Out of his many heartwarming episodes of the Korean elderly helping foreigners get to see beautiful spots on their mountain hikes, the story of a man who showed him a way to an ancient Buddhist temple was especially touching, since the man was going in the opposite direction and turned around just to guide him. They could not speak one word to each other, but Professor Shragge felt that his simple generosity was befitting of the polite Korean culture. He also told us about eagerly friendly Koreans who come up to ask foreigners if they may help them. But that would be as far as their English skills would go. The rest of the conversation would continue in the international language of hand signs and gestures. He continued to describe how he, armed with his guide book, asked a number of people the way to the Korean War Museum,

only to be politely fussed over and finally ushered into a hotel Room No 237! Perhaps he may find the way to the Museum one day.

He also shared a funny anecdote about how he went to a restaurant and pointed to a picture of chicken on the door, only to be served a plate full of chicken feet. The moral to his students was: learn Korean before you order! While on the subject of food, we were also regaled (if that's what it could be called) with a video of foreigners eating live baby octopuses. That was the famous Korean Sannakji. Try at your own peril. Professor Shragge finished his amusing stories with a final note of bumping onto a load full of red chili peppers being sun-dried on the pavement, which he termed a unique Korean experience. However, a collective laugh of dissent went up from the Asian audience who told him they have this spectacle in their countries all the time.

Dishnu Jagmohan (2011 GMP, Netherlands) had us in stitches when he recalled how he almost felt like a movie star when everyone waved at him on his arrival. His celebrity moments were over as soon as he realized that the crowd was waving to a large family coming up immediately behind him! Dishnu then went on to tell us how he was completely at a loss with his almost non-existent Korean skills in finding food for himself. He thought that since Seoul is an international city, everyone would speak English; but the reality was, he had to go to stores and point out things in order to get them.



# 韓國



Severin Kapinga (2011 MPP, Tanzania) then remembered the same ordeal about the language problem and the difficulty getting to different places because he got lost in the subway. Uzma Ibrahim (2011 MPP/ED, Pakistan) then took over to recount how she received crank calls on her cell phone; when she answered with her newly learned Korean phrases, no one would respond. Since shopping for cosmetics and clothing is close to a woman's heart, she and Sana Ehsan (2011 MPP, Pakistan) gave us the feminine perspective on high street shopping in Korea. Bargaining, they said, is an art; it is important to give an impression that you're bargaining just because the price is unreasonable, not because you don't have enough money.

Martin Okwir (2011 MPP, Uganda) then took us on a hilarious journey where he got lost by boarding on a wrong subway train and a bus in succession; he was finally rescued by a nice Korean lady who took pity on this hapless foreign student and gave him directions to reach the KDI School. The theme of getting lost and seeking help was repeated by Muhammad Shahid Dayo (2011 MPP/PM, Pakistan), who also entertained us with his experience when he too "somehow managed to" get lost. As if being in a taxi with a driver who had no idea where the School is wasn't bad enough, he had the added misfortune of being unable to remember any landmarks nearby. After some time of aimless wondering, the word KAIST finally came to his mind and voila! he was

rescued. The problem of taxi drivers not knowing their directions was revisited by Mahinda Gunaratna (2011 MPP, Sri Lanka).

One other thing Shahid found odd was that older people would not accept his polite offer of seat on the subway. In fact one gentleman even gestured to indicate that he had enough strength in his legs to stand on his own. It was also noted (with obvious approval from all the men present) that even in freezing temperatures, Korean girls would don fish-net stockings and high heels. Julius John Lwenje (2011 MPP, Tanzania) chipped in, sharing a discussion he had with his Korean friend on the matter; the friend's response - "What's your problem? We like it this way!" - elicited a big laugh from everyone.

Danieil Nsanze (2011 MPP, Uganda) then talked about his awe at seeing modern, urban architecture in Seoul as opposed to underdeveloped areas in his own country. He also told his amusing story about not being able to buy bread in the store till he could ask for *paang!*

After an hour of informal, fun-filled evening, we decided to call it a night-but not before a big group photo with Professor Sharagge and a promise to hold such events again in the near future.





# Reflecting on the Korean Culture: Visit to Korean Folk Village



Reported by Julius John Lwenji (2011 MPP, Tanzania)

On April 16th, 62 students visited the Korean Folk Village located in Yongin City, about one and a half hour journey from the KDI School. The event was organised by the Student Affairs Division with the intention of offering international students multi-layered exposure to the Korean history and culture. Students' enthusiasm was manifested by their punctuality on Saturday morning, as everyone boarded on a bus as scheduled. The moment we arrived at the Folk Village, we were fascinated by the traditional guards whose colourful attires attracted a number of students to take pictures with them. The Village was largely flocked by Koreans with a fair number of foreigners present. Our group drew a keen interest from other visitors, which we reciprocated by initiating a small talk and taking a lot of photos with them, especially with cute school children.

Divided into two groups, we were led by a very helpful tour guide, who provided detailed explanations on various features, symbols and issues concerning Korean history and culture. In many instances, students could be seen chasing back their guide after they have been left behind while busy taking pictures! After the guides had introduced important places for us, we were left to follow a timetable of various events.

## / Farmers' Music and Dance /

Skilful and ever joyous dancers were the first live entertainment that students encountered in the Village. Dancing was taking place in an arena resembling a crater; the steps on which audience were seated were like contours emerging from inside the crater. This considerate design enhanced the sight of standing spectators who could not find places to sit. Vivid traditional costume of the dancers was an entertainment in itself. The energy embodied in their drum beat was tremendous. As the dancers were shaking their heads and swinging a cloth-rope hanging from their big colourful hats, the dynamic movement perfectly matched the brisk rhythm coming from their well-adorned white drum. Multitudes of spectators expressed their appreciation through continuous applause.



## / Acrobatic on a Tightrope /

The second live performance we were privileged to watch was performed by an elderly man from whom no one could have expected such agility at a glance. This artist revealed his mastery of balance on a rope, tightened on two ends and hanging more than five meters high up in the air. He could walk on the rope from one end to the other, jump sideways while moving forward, move backwards, sit on the rope and jump up, just to mention a few of his daring tricks. The crowd seemed to be wondering whether the old man could make it through without falling down. Every success in reaching the other end was received by massive applause.



## / Korean traditional wedding /

The traditional Korean wedding made the trip even more memorable. Spectators were able to see various rituals and procedures that used to form a Korean wedding. A bridegroom arrived first from one side of the hall; initial rituals were performed before the bride, escorted by her two friends, was brought in from the other direction. A series of symbolic procedures took place, demonstrating the couple's love and heralding their happiness. Interestingly, not a word was uttered by the couple during the wedding. Finally declared married, the groom rode a white horse and led the way as the bride followed in a colourful carriage lifted by four men. The ceremony was watched with much admiration, and many were busy trying to find a suitable position for capturing the unique moment with photographs.



During the lunch time, almost every student was trying to share what he/she found interesting or what others might have missed. Some were busy reviewing the pictures they had taken, while others were busy engaging in chitchat with smile and laughter, fully enjoying the company they had. Self-guided sightseeing followed the lunch. Students were given almost two hours to explore the area. There were so many attractions and activities in the village that no one was able to experience all of them. From exhibition halls to souvenir shops, one could not go anywhere without ending up rubbing shoulders with the KDI School students. Minutes were running too fast, and the gathering time finally approached. The journey back to the School was as comfortable as when we were going, many pleasurably tired and sleepy. A few energetic souls continued to whisper about the day's memories, savouring to the last minute a welcome break from daily stress of academic demands.







# Dean Nam, Founding Father of the KDI School

Reported by Natasa Vujovic (2011 MPP, Serbia)



*"The mission of the KDI School is to equip next-generation leaders to meet various challenges of the ever-globalizing world. We will strive to play a key role in sharing Korea's development experience with the developing world."*

Dean, Sang-woo Nam



The KDI School has welcomed its 5th Dean as Dr. Nam Sang-woo took his office on December 22, 2010. The new Dean has been ever present at the Korea Development Institute (KDI) and involved in major Korean economic policies. He was summoned for years to assist economic policymaking of other developing countries, including Vietnam, Mongolia, Cambodia, Myanmar, Tajikistan, and Kazakhstan. On the strength of his extensive experience in the field, Dean Nam laid the groundwork for establishing the KDI School of Public Policy and Management 14 years ago.

Dean Nam has received his B.A. in International Trade at Sogang University. He earned his PhD in Management at Sloan School of Management, MIT, writing his doctoral thesis under Nobel laureate Franco Modigliani. As an elite scholar he joined the Korea's leading think tank - KDI, where he worked on various projects as a Fellow and Senior Fellow. With his exceptional expertise on economic policy, he went back to US in 1986 to work as Economist for the World Bank. However, his Korean roots would not keep him long out of his home country; in 1988, he returned to the KDI and worked as Vice President from 1990 to 1993. His loyalty to this leading institution would later engage him to work as Director of International Development Exchange Program and Task Manager for setting up the KDI School. He also worked for Asian Development Bank Institute in Tokyo for over five years, conducting research on corporate governance in Asia. In recent years he gave assistance to Vietnamese think tanks under the Ministry of Planning and Investment, helping them formulate their ten-year Socio-Economic Development Strategy and build a macroeconomic model.

Dean Nam has been teaching at various universities in Korea and abroad, namely Korea University (Seoul, Korea), University of California (San Diego, USA), Sofia University (Tokyo, Japan) and of course the KDI School. Throughout the years students at the KDI School had the privilege to learn from him about Corporate Governance, Financial Development, and Korean Economic Development. He shared his experience and knowledge with passion and vigor, and is now leading our school with a clear vision for the future: "It is our mission to play a key role in sharing Korea's development experience with the developing world. By advancing the Seoul Development Consensus endorsed at the G20 Seoul Summit, we aim to contribute to reaffirming Korea's global leadership in the development field."

To ensure top-quality education at the KDI School, Dean Nam places the utmost importance on securing an excellent pool of faculty as well as recruiting the right mix of students. In addition, he is keenly interested in building and reinforcing partnership with renowned universities and think tanks around the world. Under his new leadership, the KDI School is taking another leap forward for a world-class institution of policy research and learning.



# The things You Can Get Only From the Ph.D. Program

Reported by Chan Ju Lee (2011 MPP, Korea)

Have you ever felt a fresh breeze on campus lately? If you did, it might have come from our Ph.D. students newly accepted this year. As it turns out, it is the first time in 7 years for the KDI School to run a Ph.D. Program. Wondering what has occasioned this hiatus, Globe sat down with our Ph.D. Program Chair, Professor Park, Hun-Joo.

Professor Park sums up the reason: "There have been many applicants who applied for our Ph.D. Program, and we have always wanted to admit new Ph.D. students. In fact, most of those applicants were really good; however, the KDI School did not want to compromise our high standards only for the sake of accepting new students. We have been looking for applicants who could brave out and succeed on a heavily thesis-based program. We need students who are more than just good."

Given the special features of the Ph.D. program, it is not hard to understand why the admission committee has been so selective about the Ph.D. applicants. Considered eligible are only those individuals with demonstrated potential for research. Ability to thrive in a relatively unstructured environment is also a prerequisite. Applicants for the program are expected to have a research topic firmly in hand because the Ph.D. program has been designed to center around doctoral dissertation. Before embarking on a dissertation phase, Ph.D. candidates must pass a very demanding qualifying examination and an oral defense of their dissertation proposal. Once approved of writing a dissertation, they must submit periodic progress reports. The highly selective admission process based on applicants' capacity to conduct an independent research ensures the educational quality of the program, differentiating the KDI School from other institutions.

Another unique aspect of the Ph.D. Program is faculty involvement. Active interaction with a dissertation supervisor is one of the privileges Ph.D. students are entitled to at the KDI School. Although interaction with faculty is crucial in completing any Ph.D. program, with its strong emphasis on the research courses, KDI School creates an environment where students work closely with their supervisors, as well as with other professors, from the very start of the program. Collaboration with a supervisor is also encouraged in this light. For instance, co-authoring is allowed up to two out of three degree projects for the Ph.D. students.

During the unintended 7 year hiatus, there has been much discourse at the School to further raise competitiveness of the Ph.D. Program. For the new batch of students who finally survived our exclusive admission process, Prof. Park said that the School is ready to provide a better learning environment and outstanding program.

## Hear from Students

Learning the unrelenting standards of the School in accepting its doctoral students leads one to wonder who had the honor of being admitted into the program. The following interview will address such curiosity, as well as rounding up the readers' understanding of the Ph.D. program at the KDI School.



### From an Alumnus

#### How did the Ph.D. Program affect your career?



Kim, Hyun Jung (2003 Ph.D., Korea)

I am taking charge of trade affairs at the Korea Automotive Research Institute. The training I have received from the Ph.D. Program plays an essential part in my work, because trade affairs require an ability to break down the pressing issues and come up with a solution as simple as possible. As the KDI School imparted integrated knowledge of trade economy and trade laws, I have been equipped with an analytic tool not only for public policy sector but also for business.

### From New Students

#### What brought you to the KDI School? What do you expect to gain from your program?



**Inthakesone, Bounmy**  
Faculty of Economics and Business Management,  
National University of Laos

KDI School is the best place that I have found to enhance my qualifications for a researcher as well as a lecturer. I'm sure that tight interaction with the outstanding faculty members will help me achieve my goal.  
Laos is facing a researcher shortage. I hope to be able to work as a researcher when I graduate, who can offer guidelines for policymaking in economic development of the country.



**Sim, Eun Sup**  
Senior Research Assistant,  
Financial Supervisory Service

I expect to apply theories I would learn at the KDI School to real financial affairs. Since I have been interested in the global financial crisis, I would like to do an in-depth research on the stabilization of the financial system. As my goal is to come up with a new model to apply to financial supervisory tasks, the thesis-based structure of the program would greatly help my future career.





# POSCO

## Continues to Award Asian Scholars



Reported by Natasa Vujovic (2011 MPP, Serbia)

This year the KDI School welcomed five students that have received the prestigious *KDI School - POSCO Asia Fellowship*. They have been chosen among numerous candidates to lead the way for prosperity and development in their own countries. Amita Pramasufi from Indonesia, Dimang Chhann from Cambodia, Sana Ehsan from Pakistan, Chanida Inpa from Thailand, and Ashwani Kumar Sharma from India are the next generation of Asian intellectuals whose professional excellence will be strengthened by the knowledge garnered at the KDI School.

On March 4, the KDI School - POSCO Asia Fellowship Award ceremony took place at the Ambassador Hall in the presence of Dean Nam Sang-Woo of the KDI School and Mr. Lee Woo In, Executive Vice President of POSCO TJ



Park Foundation. The Dean congratulated all the students on their fellowship award with a hope that friendly relationships between POSCO, Korea and their respective countries will remain strong in the future. Mr. Lee stressed the increasing importance of Asia in the international scene as it is expected to lead the development of today's world: "Nowadays we are living in the so called Era of Asia. So far the western nations have led the world, but I am convinced that Asian countries will lead the way in the near future." He also

wished for all the students to have a great experience in Korea that will not only enrich their academic achievements, but also reinforce the relationship between Korea and their countries.

POSCO Asia Fellowship is one of the major programs of the POSCO TJ Park Foundation. It provides students with scholarship, facilitates research, and sponsors literary work, with the aim of enhancing mutual understanding and collaborative exchange among Asian countries. The TJ Park Foundation focuses on nurturing prospective young talents and encouraging collaboration between intellectuals in Asia.



Reported by Janet Chin Shuk Henn (2009 MBA, Malaysia)

Students under the Global Masters Program (GMP) can now have the choice to study in Tokyo, Japan, thanks to the recently signed Memorandum of Understanding (MOU) between the KDI School and National Graduate Institute for Policy Studies (GRIPS).

The GMP is developed to offer selected students (with a government or private sponsorship) at the KDI School an opportunity to pursue an additional master's degree, provided by various partner schools worldwide. The latest partner, GRIPS, will offer a one-year MPA program complementing the MPP of the KDI School.

Rigorous academic courses at GRIPS are taught by former and current Japanese government officials who are deeply engaged in real policymaking. This combination of academic and practical knowledge will give students a strong foundation for policy analysis and policy formulation.

Established in October 1997, GRIPS superseded the Graduate School of Policy Science at Saitama University, which was the first graduate school for policy studies in Japan. As a government-sponsored graduate school and research institute, GRIPS aims to improve democratic governance in both Japan and the world as an international center to educate future leaders in the policy arena.





**KOICA** 한국국제협력단  
Korea International Cooperation Agency

# Paving the Way for Shared Growth

## KOICA Scholarship Program

Reported by Janet Chin Shuk Henn (2009 MBA, Malaysia)

Korea International Cooperation Agency (KOICA) was founded as a government agency on April 1, 1991 with the aim of maximizing the effectiveness of Korea's grant aid programs for developing countries. Among many of the projects being conducted by KOICA, one of the most prominent is its scholarship program. Via educating future leaders in partner countries, the scholarship intends to promote long-term growth and stability in developing countries.

Since its humble start in 1997, the scholarship program has incredibly grown both in terms of volume and quality. It now offers full tuition, monthly stipend and round trip airfare to government officials from KOICA's partner countries. Those who are officially nominated by both the government (related ministry) and the Korean Embassy (KOICA Overseas officers) are also eligible to apply for the KOICA scholarship program.

Being one of the 14 training institutions collaborating with KOICA, the KDI School admitted 30 students from 22 countries this year. As the partnership between the two institutions has been growing more solid, competition ratio for the KOICA Scholarship has increased to 3.5:1 from 3:1 of 2010. Furthermore, the KDI School has started to offer full scholarship to two KOICA staffs per year as an effort to reinforce the cooperation with KOICA on Official Development Assistance.

KOICA staff, HyeJeong Park (2011 MPP/ED, Korea) considers herself lucky to be one of the scholarship recipients: "You can only find the best faculty, curriculum and facilities at the KDI School. I look forward to improving my knowledge and skills in the aid and development assistance fields."



## Photo Gallery

## A Passionate Dream Turned Reality

Reported by Natasa Vujovic (2011 MPP, Serbia)



"The world is a stage for early birds who are resilient to chase their dream; if you have a passion for something, start moving towards it," says Seo, Eunseok (MPP/ED, 2010) in College Culture: Dreamed and Created by College Students (Kyunghee Communication & Press), a book he co-wrote with other 35 Kyunghee University students. The book deals with understanding the university culture in Korea, gathering thirty-six different stories about students' individual university experiences.

In the book, he shares with us his internship experience at the United Nations (UN) where he was involved in different projects within Non Governmental Organization Section. His role was to assess the documents to be forwarded to the NGO Committee. Mentioning what he had learned from this experience, he encourages college students to look for an opportunity to take a part in the international arena. He also emphasizes the importance of speaking English, recalling the difficulties he had understanding what his supervisor told him to do.

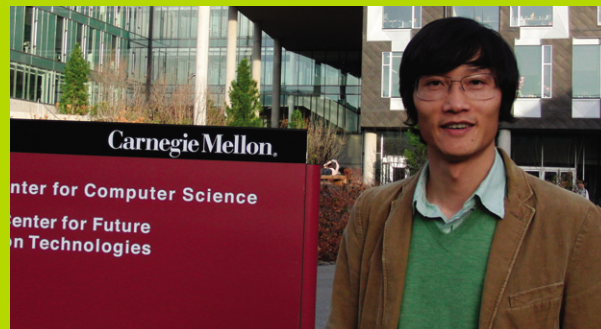
Throughout the essay he boosts undergraduate student's morale to gain a broader outlook on the world. He sums up his message in three simple words: you cannot fail. "If you soar high into the sky, you will learn how to fly; if you fall, you will learn how to make a good landing," he states with confidence. "So do not worry and just go for it!"



# Three Degrees and Still Growing

Lee Eun-Sun, aka Terry Lee, is an alumnus of 2004 MBA. With three different degrees up his sleeve, he candidly talks about his career history and how he ended up working at Carnegie Mellon University as a faculty member of the School of Computer Science.

Reported by Janet Chin Shuk Henn (MBA 2009 Malaysia)



**Q** Tell me about your first degree.

**A** I have an undergraduate degree in Law which I had put to good use during my first job at Korea Information Security Agency. I spent four and a half years doing research on privacy policies and laws. The job required working closely with the Ministry of Information and Communication, discussing with business counterparts on how privacy-related laws and policies could be improved to find balance between individual rights and business interests.

**Q** What made you pursue an advanced degree in a different field? Why did you choose the KDI School?

**A** I wanted to understand more about the business side of things. I chose the KDI School because it offered an evening MBA program, and also because all courses are conducted in English and the quality of the faculty and students is great.

**Q** Apparently the two degrees were not enough for you. What prompted you to obtain a third degree in another field?

**A** In the 21st century, wherever there is privacy there is always technology. Having studied law and business, I had a hard time grasping the big picture due to ever-changing technologies in privacy policy. So when I saw in 2006 a scholarship opportunity from Korea International Trade Association for Carnegie Mellon University (CMU), I jumped in to apply for the Master of Science in Information Technology (MSIT) program.

**Q** How did you get admission from such a prestigious university as CMU to study for a master's program you had no background of?

**A** In my statement of purpose, I mentioned that a law degree holder like myself took up the challenge to pursue an MBA. My work experience as a researcher in an IT-related field probably helped in some ways. Also, I later found out that another reason I was accepted was because CMU emphasizes on diversity. In the School of Computer Science, I met so many graduate students whose major was totally unrelated to computer science or software engineering. What we had in common was passion and willingness to learn.

**Q** Share with us one of your greatest moments at Carnegie Mellon.

**A** It would have to be the time when my team won a \$10,000 prize for developing software for American Express. In the MSIT program students are required to complete an 8-week practicum project at the conclusion of coursework, where they are engaged in real-world project with a corporate sponsor. Each corporate sponsor identifies a business problem, for which the students need to develop a working software or application prototype. AMEX wanted our team to create an innovative mobile credit card management application that is minimally influenced by the network speed. After many sleepless nights and lengthy discussions, our efforts paid off by winning the 2007 practicum. AMEX was so satisfied with our software that they decided to integrate it into their mobile application platform. It has been used by millions of AMEX customers for 3 years now.

**Q** With 3 different degrees and the practicum success, the job search must have been smooth sailing for you.

**A** On the contrary, it was very challenging. Out of the 300 job applications I sent out, I was asked to attend about 20 interviews. I was then shortlisted by 5 companies. Luckily, the software development experience I had gained from the AMEX project helped me answer technical questions during the second-round. Among the 3 offers I received, I chose the software engineer position at Vivisimo (<http://www.vivisimo.com/>), partly because they offered a better remuneration package and partly because I have grown to love Pittsburgh.

**Q** How did you land your current job at Carnegie Mellon?

**A** In Apr 2010, I was approached by Dr. Michael Shamos, Director of MSIT eBusiness Technology program at CMU, to join the faculty. I believe I was chosen because the school wanted to have someone with industry knowledge to pass on practical skills to their students. Most faculty members in the program are the ones with a relevant Master's degree and solid work experience.

**Q** What made you decide to join the academic field?

**A** I took up the offer because I felt that it was time to move on to the next chapter of my life. The challenge now is how to tackle intricate questions from smart CMU students. I enjoy these interactive, brainstorming sessions. I always remind my students not to lose sight of the business aspect, stressing that they are building software or applications to improve business, if not innovate it. My MBA degree from the KDI School helps me teach how to understand and communicate better with prospective business partners.

**Q** What is your advice to the KDI School students?

**A** If you have passion, nothing is impossible. On another note, if you happen to visit Pittsburgh, please feel free to contact me as you are most welcome to stay in my small house! (My email address is [terrylee@cs.cmu.edu](mailto:terrylee@cs.cmu.edu) or [terryes.lee@gmail.com](mailto:terryes.lee@gmail.com). You can also reach me via my blog at [www.englishfromfriends.com](http://www.englishfromfriends.com).)





## New Year's Alumni Gathering



On February 9, Dean Nam met with the Korean alumni to discuss ways in which they can assist the school that provided them with so much knowledge. Every New Year alumni in Korea have gathered to meet with the KDI School Dean, but this year's gathering took on greater importance as they were meeting with our new Dean. Dean Nam shared his vision to lead the School's transformation into a premier academic institution for development policy studies. Both of our Associate Deans and Mr. Jeong Dong Sik (2002 MBA, Korea), President of the Alumni Association, were also present. More than 20 members of the KDI School Alumni Association had a long conversation about the plans for this year.

## For Japan in the Time of Crisis

On March 11 at 2:46 pm JST, a massive magnitude-9 earthquake occurred near the northeastern coast of Japan, creating extremely destructive tsunami which hit Japan just minutes after the earthquake. The next day it was confirmed that nuclear power plants in Fukushima had suffered serious damage. While Japan is struggling in the aftermath of the earthquake, we are hoping and praying for the Japanese people that the situation will improve soon. Dean Nam has sent a message to the KDI School Community where he expressed grief and condolences to all the people affected by this tragedy. We are very relieved to report that our Japanese students, Tadachi Shiho (2010 MPP) and Aki Yoshimiko (2010 MPP/PM), and their families are safe.

In the meantime, some of our alumni living in Japan have contacted us. We are bringing you a couple of comforting messages received.

**Wen Bo** (1999 MPP, China)

Dear KDI School,

This is Wen Bo, currently residing in Tokyo. My family is fine.

We will be engaged in relief/recovery efforts in coming months and maybe years.

**Ivo Plsek** (2004 MPP, Czech Republic)

Dear friends, this is my second update on the situation here in Tokyo. As some of you might know, the situation with the Fukushima nuclear reactor has become critical in the last few hours. I decided to leave Tokyo for Kansai only as a precaution. I deeply empathize with the innocent Japanese people. I hope everyone would be able to do something to assist them.

## Opening Ceremony of the Chinese Alumni Association



At Beijing Huang Yuan Hotel on March 26, almost 30 Chinese alumni gathered to meet with Associate Dean Sohn, President of Alumni Association Mr. Jeong (2002 MBA, Korea), and Vice President of the association Mr. Lee (2002 MBA, Korea), accompanied by two members of the School staff Ms. Ha and Mr. Yoo.

Throughout the years the KDI School has educated over one thousand international students, out of whom the largest number has come from China. Almost 70 fellow alumni in China are highly successful professionals, who are carrying the School's reputation with pride. Reunited under the name of the KDI School, they filled the gathering with wonderful memories and passion. Alumni members elected Mr. Chen Ping as their President and talked about future goals of the gathering.

During his congratulatory remarks, Associate Dean Sohn pointed out the importance of our global alumni and called for constant networking : "In our unwavering quest to excellence, the KDI School aims to evolve into a global hub of development studies. At this critical juncture, I'd like to remind you that your leadership and support is the most valuable asset for the school to reach our highest potential."

Alumni associations can be very important not only for the School, as a highly regarded institution, but for the alumni members as well for their career goals and business opportunities. Next regional gathering of our international alumni is scheduled in Vietnam. KDI School is thrilled to see so many of our alumni staying connected and working together, and hopes that alumni in other countries will recognize the significance of the KDI School network.

## Opening Ceremony of the MFDI Alumni Association



Class of 2005 to 2009 from Master of Foreign Direct Investment (MFDI) program had their first general gathering at Gwanghwamun on April 11. For those 5 years, the KDI School had produced about 170 MFDI alumni, out of whom 60 members were present at the ceremony. Professor Lee, Seung-Joo, Professor Oh, Byungho, and Professor Sakai, Stanley also attended the gathering. Mr. Kim, Kwang Soo (2005 MFDI, Korea) was elected as President and Mr. Moon, Hyung-Gyu (2008 MFDI, Korea) as Treasurer.

Reported by Natasa Vujovic (2011 MPP, Serbia)



## Alumni Lecture Series for Career Development I



# What It Takes to Make It

Reported by Fouz Khalid Khan (2011 MPP, Pakistan)



Congratulations! You got your degree! Years of studying at graduate school (read rigorous imprisonment) have finally ended and now you are on your way to a job: a comfy life with

a fat paycheck, two thumbs up from your boss every time you walk into the office, and a family that deeply appreciates you for all the riches you bring in. Whoa, hold on! Doesn't that sound dangerously familiar to what you have been dreaming of?

Trust Theodore Taehwan Kim (2009 MBA, Korea) to wake you up from this pre-graduation slumber. And he should know. With an impressive array of academic degrees (including an MBA from the KDI School) and equally impressive job credentials, Kim seemed bent on transferring all his knowledge of the real world to his naïve audience: not only how to make it big in the corporate world but how to stay there as well.

He titled his presentation "Step Ahead" and initially argued that being better is better than being the best. This may sound like an oxymoron at first, more of a clever wordplay than any deeper insight. However, with remarkable dexterity and full command over his subject, he made his point clear through slide after slide of substantiating arguments.

Talent, he said, is nurtured with education and experience to fully develop to a person's highest potential. It is important to choose a right field of expertise, but to build up your talent to the fullest, you need to become a T-type person. T-type person is the one who not only have a professional skill set in one's own area (vertical knowledge) but also have a general knowledge about other departments in his/her organization (horizontal knowledge).

He then differentiated between job and career. A job provides you with money and economic stability but a career defines you and your status in the society. What if one wishes to switch to a new field? Do it, Kim advises. But don't butt your previous job or former boss. A career, he says, should be a cohesive story of your growth. In order not to have a hiatus discounted an HR team, you should be prepared to convince them of a correlation between your various jobs (or the gaps thereof).

Kim then moved on to encourage taking up the challenge. It is only after trying many different sub-fields that one comes to realize his knack for a particular area; this explains why companies rotate new recruits through various departments before posting them to one. Change, he underscored, is the only permanent factor that helps us realize and manage our growth. He gave the example of Samsung who have not been afraid to revamp their direction. Once a leader in TV manufacturing, they switched to LCD with the advent of new technology, and are now concentrating on Battery powered devices. "Don't stay a follower," Kim emphasized. "Be an early adopter and try something new. Keep abreast of your company's growth or even better, stay ahead of it."

But perhaps the most interesting part of his lecture was about realpolitik and the power games people play in the corporate jungle in order to survive and grow at the expense of others. People get sacked not because they are under-performing but because they are not insiders. "And insiders get all the benefit," he chuckled. He emphasized the importance of being a trusted team player and not attempting to do everything on one's own. Not only because it's impossible but "you will quickly burn yourself out and then quit." This roundly summed up his argument regarding his earlier assertion that being better is better than being the best.

And his advice to avoid burnout? "The 70:30 rule. Give 70% of your time to office but invest the rest in yourself - in your family, in your growth." But bosses usually sap out all of their employees' energy, don't they? So how can you avoid it? Kim had an easy answer: don't reveal everything you have. "Keep the 30% to yourself, and your boss will keep on alluring you with more incentives," he smiled. "Be smart, but nicely smart."

Towards the end of his lecture, he stressed on having the right attitude for getting something you desire. Building upon the Want-Got-Gap theory of management, he said that positively aggressive behavior is needed in today's world to get what you want. "You have to be both a team-player and somehow stand out to succeed," he mused. "In fact, you have to be crazy about something if you want to stand out."

And standing out is something Theodore Taehwan Kim knows very well. As if mid-to high-level assignments in corporate giants such as Samsung, Dell and General Electric were not enough, Kim has retained his passion for teaching. He runs an interactive website ([www.glocalleader.com](http://www.glocalleader.com)) on career development and delivers customized lectures for young aspirants throughout the best universities in Korea.

With a slice of complimentary pizza and a glass of coke, the participants happily joined in to have a group photo with their mentor.





## Alumni Lecture Series for Career Development II

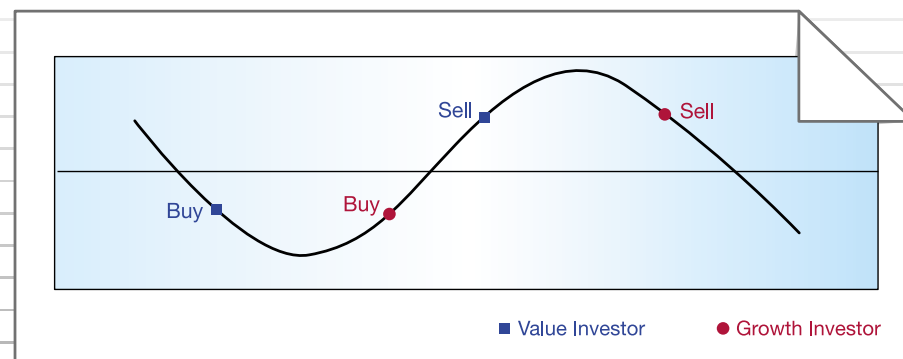


# Getting into the Financial Field

Reported by Chanju Lee (2011 MPP, Korea)

March 18th marked the 2nd talk of the Special Lecture Series on Career Development, titled "Entry Strategy to Financial Industries". Students interested in the financial sector had a great time with guest speaker Kim, Hyung-Ho (2006 MAM, Korea). Formally working as Director of Investment Bonds at I Investment Trust, he established Korea Fixed Income Consulting in 2010, an investment advisory company that exclusively deals with investment bonds.

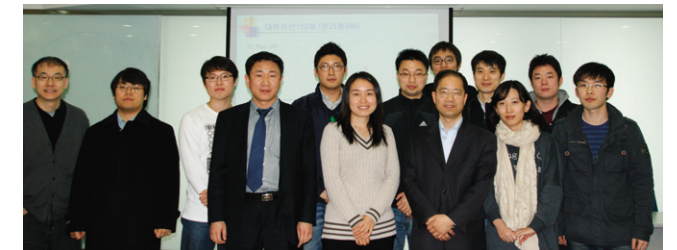
He advised students who are designing their career path in the financial sector: "To have background knowledge in finance is a prerequisite. However, the most important requirement is to know yourself. The financial sector is not simply for people who like to toy with numbers. There are a legion of sub-fields and various tasks within the sector. You need to understand your specific inclination to locate a perfect job for you." He introduced an interesting method to discern one's work type.



The graph on the left shows different types of behavioral pattern in the stock market. If you buy stocks before the trough point and sell them before the peak, you are a value investor. For value investors, a job that requires constant decision-making is the right fit, such as fund manager, portfolio manager, asset manager, risk manager, or investment advisor. On the other hand, if you prefer to buy stocks after you check the lowest point, and sell them back after the highest mark, you are a growth investor. This type tends to be meticulous; analyst or investment banker is the best match, since growth investors have the upper hand on analysis and interpretation of a phenomenon.

The next important qualification for a future financial professional is to study pertinent laws and regulations. Sometimes people do wrong purely because they are not aware of existing laws. For example, premium on capital stock is not distributable. Those who do not know this prohibition may try to invest capital surplus into other business. While they may insist they are only lending out the surplus money, they are violating the law. Since this kind of legal infringements is common across the field, having a good grip on such knowledge will distinguish you from the rest of the field.

The last strategy is to acquire basic skills. It may take time, yet is a necessary step to enter into the financial sector. He encouraged students to study and get an applicable license, such as Certified Public Accountant (CPA) and Chartered Financial Analyst (CFA): "I cannot say that it is easy but I am sure whoever is studying at the KDI School can get through it. Take time to study and be patient. You need to make a long-term study plan."



For building a career, he also emphasized the importance of network. Networking has become increasingly important in today's small-scale recruiting. "Take advantage of the KDI School network," he says. "Let people know that you are interested in the financial field and you are ready to work. I am sure our alumni will be willing to help you."

Speaking of building a connection, the lecture itself was a great networking opportunity. While Mr. Kim gladly shared his knowledge as a seasoned expert, his experience was all the more special because he was one of the proud alumni of the School. He not only provided the current students with strategies to get into the financial sector, but with an inspiration to follow in his successful footsteps.





# KDI ALUMNI ESSAY CONTEST, 2010

Reported by Fouz Khalid Khan (2011 MPP, Pakistan)

*In November 2010, the KDI School announced an Essay contest for alumni to share their experience at the School and how they implemented the obtained knowledge in their own context. Out of 28 essays submitted, those judged to be the best are summarized below. It should make an interesting read for current students and alumni alike, learning how their peers used the skills they acquired during the graduate studies and how much they value the KDI School experience.*



**Kiros Tikue** (2002 MPP, Ethiopia)

The essay by Kiros Tikue was the winner of the contest. Mr Tikue is presently working as Director General of the Tigray Agricultural Marketing Promotion Agency (TAMPA) in the Government of Ethiopia. In his essay he recalls how the KDI School classes, especially the Foreign Direct Investment course, has helped him in acquiring necessary skills to improve his knowledge in the field.

Tikue goes on to describe his experience of managing a major project in his country. Natural conditions in Ethiopia, such as favorable climate, vast market and local variety of olives, meant that olive farming could be a profitable venture.

However, both the public and private sectors were struggling to bring in investment. It was then that Tikue set out to make the project feasible. Since indigenous olives were not suitable for producing olive oil, he initiated negotiations with foreign technical experts, after which a company from Netherlands decided to undertake the venture. Realizing the importance of the project, Tikue provided all the support available by way of government regulations and investor-friendly policies to help launch the project. The support not only included foreign technical help but a financial assistance in the form of loan to the Ethiopian Government.



Pilot plantation for imported olive seedlings was conducted in a government nursery. After a successful trial, they were planted on northern Ethiopian highlands in an area measuring up to 60 hectares. Local farmers were also provided with technical support, with which they can grow their own olives and supply the produce for oil extraction. In this way, a research-based investment project has been effectively put underway.

Tikue feels that the "...KDI School has a major share in all [his] success" and mentions his KDI School experience as the foremost influence on drawing up a master plan for the project, without which the success story of today may not have been written.



**Eyob Kahsai Michael** (2002 MPP, Eritrea)

The first of the runner-ups is an essay by Eyob Kahsai Michael who works for the United Nations-HABITAT as a Programme Officer for Eritrea. He has been instrumental in designing a housing policy as the group leader of local housing experts.

Michael is very vocal in ascribing his KDI School experience to sharpening his critical thinking and problem-solving abilities. He attributes his success not only to the excellent content of the courses which helped him open up to different perspectives, but also to the faculty whose "dedication, humbleness and willingness to engage their students in any discussion" enabled him to acquire "penetrating knowledge and experience." He is all praise for the School environment and the life in Korea which made his social life memorable. In his own words, "the affection and acceptance from [his] Korean friends and classmates are engraved in [his] heart for ever."

He concludes by suggesting that in order to learn more and fully experience the development of Korea, the duration of Master's program should be extended to two years.



**Noorullah Jan Ahmadzai** (2008 MPP, Afghanistan)

Noorullah Jan Ahmadzai is an Afghan official who manages capacity-building programs for government institutions at the provincial and municipal levels. He provided consultation to various offices and has been part of the Kabul International Conference where the Afghan Government presented its five-year development plan to the international community.

Ahmadzai cites his KDI School experience as pivotal in his liaison with, and subsequent support to, the Korean Provincial Reconstruction Team working in the Afghan province of Parwan. His timely help ensured the negotiation and signing of an MOU between the Team and Afghan Government.

He feels that the courses taught at the KDI School are of invaluable help for facing the development challenges in Afghanistan. Urging the need to strengthen our alumni network, he proposes a regular update of alumni information with the help of respective Korean embassies.



**Abdel Kader Shadwa Esmat** (2007 MPP, Egypt)

Shadwa Esmat teaches at the Cairo University where she was recently promoted to Assistant Lecturer in the School of Economics and Political Science. She consolidated her rich and varied experiences from the KDI School on her return to Egypt. For starters, she emulated her professors by initiating a series of group projects to help her students get the hang of actual work environment. Esmat is especially appreciative of the mutual, frank exchange of opinions and constructive criticism of the professors at the KDI School, as well as their respectful attitude towards students. Furthermore, taking a cue from the "class dinner" at the KDI School, she instituted a dinner gathering and happily reports that her colleagues welcomed it very much. Being a part of international projects such as United States Agency for International

Development, she has to work with a lot of foreigners on a personal level. She found the experience of having been exposed to a multi-cultural environment at the KDI School is tremendously helpful.

Finally, as a researcher in Public Policy, the "rich academic atmosphere" at the KDI School has "...helped [her] explore aspects of public policy that have reinforced [her] commitment, determination, dedication and personal enthusiasm". While wishing the best for Korea and the KDI School, she recalls the song on her commencement day ("if we hold on together, our dreams will never die") and hopes that "...our learning cycle will go hand in hand together forever with our beloved school".



# Alumni News Updates

Reported by Chanju Lee (2011 MPP, Korea)

## Under the Same Roof Again Alumni at KoFC

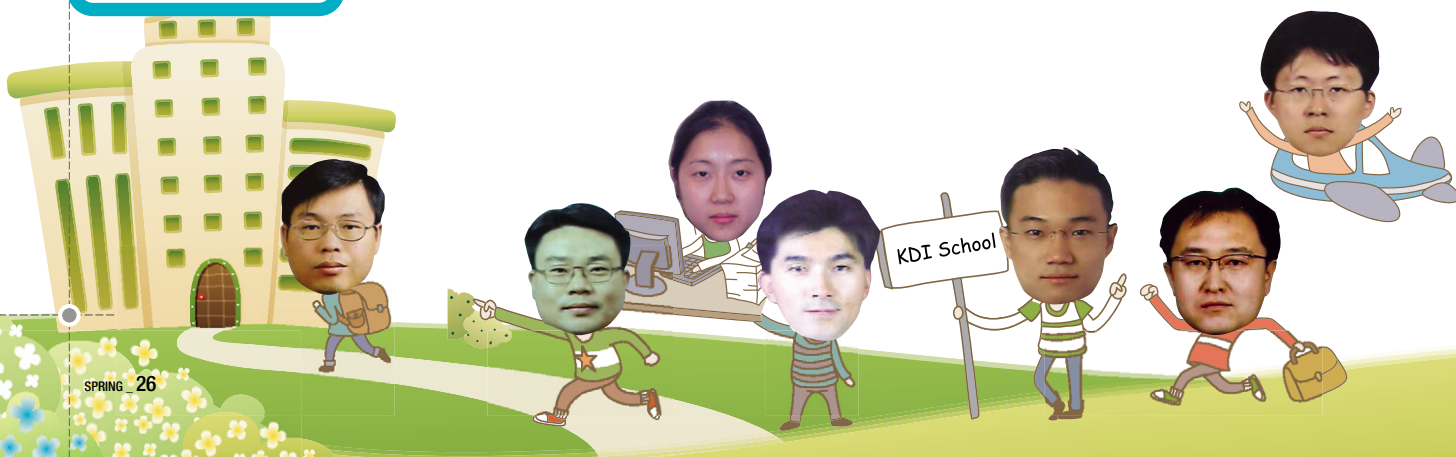
Reported by Janet Chin Shuk Henn (2009 MBA, Malaysia)

Earning a degree from a government-funded institution like KDI School definitely gives one an edge in gaining access to other public organizations. It may not be a surprise, therefore, that the Globe found seven of our alumni working for a recently formed public agency called Korea Finance Corporation (KoFC): NAM, Joo (2000 MPP, Korea), JUNG, Jae Kyong (2003 MBA, Korea), LEE, Kyung Jong (2004 MBA, Korea), LEE, Ik Soo (2005 MBA, Korea), OH, Hyo Min (2006 MBA, Korea) and SUNG, Hyuck-Joon (2007 MFDI, Korea). The alumni at KoFC were asked about the lasting impact of the KDI School.

Lee, Kyung Jung (2004 MBA, Korea) was previously in charge of venture capital investments at Investment and Finance Department of the Korea Development Bank (KDB). Having joined the KoFC in October 2009, he now deals with indirect investment (LP) of venture business group or PEF fund companies. Lee said his MBA degree from the KDI School has greatly benefited him in terms of presentation skills, writing reports and expressing a structured opinion in discussions. He stated that he could truly apply all he has learned to the real world.

Seo, Jong Gun (2006 MAM, Korea) has been working in the financial field in both the private and public sectors. Prior to joining the KoFC in October 2010, he worked in the Private Equity Fund as well as Capital Market Department at Asset Management Association of Korea. At KoFC, he is working as Strategic Leader of Investment and Finance Department. Seo proudly admits that the Master of Asset Management degree from the KDI School has come in very handy, as it directly relates to his line of work.

KoFC was incorporated by the Korea Finance Corporation Act on October 28, 2009 as a result of divestment of various assets and liabilities by Korea Development Bank. KoFC provides financial support for the sectors of economic significance to Korea. This includes new growth engine industries, green businesses, and projects involving the expansion of social infrastructure. The company also supports SMEs by indirect financing through intermediary onlending institutions. KoFC is additionally engaged in providing loans, securities investments and guarantees; the securitization of credit risk; borrowing foreign capital; and issuing of policy finance bonds and other securities.



**FAN, Wenjie** (1998 MBA, China) works as Director of Department of Foreign Investment Administration, Ministry of Commerce.



**TANG, WenHong** (1998 MPP, China) serves as Deputy Director of Department of Treaty and Law, Ministry of Commerce.



**JUNG, Yoonjae** (2000 EP, Korea) works as Director of Administration Supervisor at Roh Foundation.



**VU, Van Hoa** (2000 MPP, Vietnam) is Chief of Administrative Office, Administrative Department at the Development Strategy Institute.



**ZHU, Baojiang** (2000 MPP, China) is Director of Division of Teachers and Exports Affairs, Ministry of Education.



**HA, Hai Quang** (2001 MPP, Vietnam) has moved to Standard Chartered Bank as Business Finance Officer.



**SON, Young Hwan** (1998 MPP, Korea) has been promoted to Manager of Trade Cooperation Department at Korea Customs Service.



**WEN, Bo** (1999 MPP, China) has moved to Tokyo, Japan, to serve as Northeast Asia Initiative Coordinator of the Global Greengrants Fund. He also has been invited as a visiting scholar by Illinois Wesleyan University, where he will teach Environment of Asia in 2012.



**NGUYEN, Khanh Tuan** (2000 MPP, Vietnam) works as Manager at Issues and Vault Department, the State Bank of Vietnam.



**You, YU** (2000 MBA, China) works as Director of the North East Asia Research Team at SK China.



**DAO, Lan Thi Huong** (2001 MPP, Vietnam) has been promoted to Specialist Organization and Personnel Department, Ministry of Agriculture and Rural Development.





**LEE, Jong-Kyu** (2001 MPP, Korea) got married on January.



**AHMAD, Mukhtar** (2002 MPP, Pakistan) was elected as Chairman of the GATS Working Party on Domestic Regulations in the World Trade Organization (WTO) for second consecutive year. Mukhtar chairs negotiations on Domestic Regulations in Services under the DDA negotiations in WTO.



**PARK, Soon Cheol** (2003 MPP, Korea) works as Assistant Director of Economic Policy Division at Ulsan Metropolitan Government.



**GO, Kyung-Guk** (2004 MPP, Korea) has been promoted to Secretary of International Policy Team at the Ministry of National Defense.



**PARK, Bong Kyu** (2004 MBA, Korea) is currently working for IBK Kiup Bank in Manhattan, New York.



**YONG, Chamroeun** (2004 MPP, Cambodia) got married in December 2010.



**SEUM, Chhay** (2001 MPP, Cambodia) is a lecturer for Economics, Money and Banking, and Investment Management at Build Bright University, Siem Reap Campus in Cambodia. (Website: [www.seumchhay.yolasite.com](http://www.seumchhay.yolasite.com))



**JEONG, Yi Kyo** (2003 MBA, Korea) has been promoted to Senior Manager at Oil Trading Team, Petroleum Marketing Department in Korea National Oil Corporation.



**CHO, Sung-Joo** (2004 MPP, Korea) has been promoted to third-level Director General at the Ministry of Public Administration and Security.



**LE, Phuc Huu** (2004 MPP, Vietnam) serves as Senior Official at International Cooperation Department, Ministry of Industry and Trade.



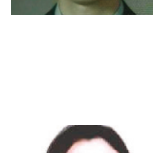
**SEO, Byung Woon** (2004 MBA, Korea) works as Head Director of Woori Bank in Sydney.



**OH, Jin Young** (2005 MFDI, Korea) has been promoted to Manager of Global Marketing Department at Korea Internet Security Agency.



**DALI, Amira** (2007 MPP, Tunisia) has been appointed to work in the Tunisian Mission to the United Nations in New York. Amira got married and gave birth to a wonderful boy named "Youssef."



**SAMPLE, Todd** (2007 MFDI, USA) recently joined Korea Electric Power Company (KEPCO) as Executive Director of Overseas Strategy in the Overseas Nuclear Project Development Department. As the first foreign employee at KEPCO HQ, his responsibilities include refining the company's approach to overseas business and fostering new and existing relationships with relevant international businesses.



**NGUYEN, Hang Thi Minh** (2008 MPP, Vietnam) has moved to Tung Shing Group as Sales and Marketing Manager.



**DAM, Yen Thi Hai** (2010 MPP/ED, Vietnam) has moved to Hanoi University of Technology to work as Director's Assistant at the CRC-TOPIC Business Incubator.



**KANG, Dongyun** (2009 MPP, Korea) and **RYOO, June Helen** (2009 MBA, U.S.) is getting married on June 5 (Sun), at 5pm in the Hanbit Hall, KEPCO Building, Seoul, Korea.



**HOANG, Sy Cuong** (2005 MPP, Vietnam) works as Expert at the Department for Organisation and Personnel, CPV Commission for External Relations.



**BHUIYAN, MD Jalal Abdul Naser** (2006 MPP, Bangladesh), previously working as Assistant Director in Bangladesh Television, now joined the faculty of George Brown College in Toronto, Canada. He is teaching ESL courses.



**LIM, Kethia** (2007 MPP, Cambodia) currently serves at the Council for Administrative Reform Department, the Office of the Council of Ministers.



**XING, Wenju** (2007 MPP, China) is currently in Bolivia, working as Director de Political Section in Chinese Embassy.



**TRINH, Thai Trung** (2009 MBA, Vietnam) is studying at Korea University as a master's student at Civil, Environmental Engineering Department.



**PHAN, Kieu Thu** (2010 MPP, Vietnam) has been promoted from Director for South Asia to Deputy Director General of the Department for South East Asia, South Asia and South Pacific at the Ministry of Foreign Affairs of Vietnam.





# Faculty News Updates



**Professor Victor W.C. Hsu** was appointed as consultant on Peace and Justice Issues by National Christian Council in Korea on March 1, 2011. Korea Times published his article on its March 22th Opinion Page, titled "South Korea's Humanitarian Dilemma". On April 19 he was named Distinguished Alumnus for Professional Achievement by Carroll University in Wisconsin.



**Professor Byungho Oh** has started consulting the government of Ecuador on developing the National Innovation System, namely the Knowledge City Project and National Policy for Technology Innovation. He was asked by the Daeduck Innopolis (Korea Innovation Cluster Foundation) to support the buildup of synergy between the state, communities, businesses and universities.



**Professor Abraham Shragge** held a planning workshop at the San Diego History Center for a new major exhibition to be titled "San Diego Innovates" that will celebrate the history of local entrepreneurship while highlighting the work of contemporary inventors and researchers. The exhibition, set to debut in 2012, will be truly unique and innovative, heavily influenced by research by Professor Shragge and Dr. Mary Wolshok, sociologist at UC San Diego. Professors Wolshok and Shragge are co-authors of a book to be published next year by Stanford University Press, *Invention and Reinvention: the Evolution of San Diego's Innovation Economy*.



**Professor Wook Sohn** presented a paper titled "Post-Earnings-Announcement Drift and Foreign Investors' Trading Behavior in Korea" at the Allied Social Science Association in Denver in January 2011. He also published an article "Stock Repurchase and Discretionary Accruals of Korean Firms" in the *Journal of the Korean Economic Studies*.

# Learn Firsthand from Experts who Shaped Korea

Reported by Natasa Vujovic (2011 MPP, Serbia)

This year the KDI School is proud to offer our students two visiting professors whose distinctive knowledge will enhance the specialty of each and every student. Globe briefly introduces Professors Moonsoo Kang and Won Dong Cho, who are eager to share their ample experience and expertise through different courses they offer:



**Professor Won Dong Cho** was Deputy, Secretary General to the Prime Minister and Vice Minister at the Prime Minister's Office (PMO). As Secretary General to the Prime Minister, he has been actively involved in developing green growth strategy of the current administration. Before transferring to the PMO, Professor Cho spent most of his career at the Ministry of Finance and Economy where he became Deputy Minister. He took part in designing economic policies for overcoming the currency crisis in 1997 and corporate restructuring. From 2001 to 2004, he worked for the International Monetary Fund as Senior Advisor to Executive Director representing Korea, Australia, New Zealand and Philippines as well as ten Pacific Islands Countries. Professor Cho earned his D.Phil. degree in Economics at the Oxford University and Bachelor's at the Seoul National University.

Professor Cho is offering Political Economy of Restructuring: Case of Korea in the Spring semester and International Financial System in Practice in the Fall. The Case of Korea offers a firsthand analysis on the Korean currency crisis by one of the policy makers responsible for Korea's recuperation. He aims to develop student's view on the best practices of incentive mechanisms. International Financial System in Practice will offer a practical tool for future economists working for a government. Students will learn concepts such as current account and capital account, how to read balance of payments statistics and mechanism of determining foreign exchange rate and its implications.



**Professor Moonsoo Kang** is no stranger to the KDI School as he has been working for the KDI since 1998 as Director of the International Development Exchange Program and also as Senior Fellow. He became Emeritus Fellow in 2009 and has been lecturing our students since then. His expertise includes corporate finance, corporate governance, and financial markets and investment. For many years he has been involved in advising Korean and Cambodian government on national tax, finance, deregulation assessments, micro financing, public and private partnership development, just to name a few. He has earned his Ph.D. from the University of Minnesota and Bachelor's degree from the Seoul National University.

Professor Kang is offering Macroeconomics Policy course during the Spring and Summer 2011 sessions. His lectures cover both theoretical frameworks in macroeconomics and practical experiences in policy making, examined in close connection with the current macroeconomic events.